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Three members started a small firm in Pokhara Valley. The firm will provide consultancy service to small business. The following are the transactions during the first month of its operation. Jan 1: Deposited Rs. 25,000 from each of the members in a bank in the exchange of shares @ of Rs. 100 each to start the business. Jan 5: Purchased office supplies
on account for Rs. 5,000. Jan 10: Signed a promissory note and received cash Rs. 10,000 from the bank. The interest on the note is 12% payable at end. Jan 12: Cash received from the customers for service to be provided for Rs. 2,500. The amount of bill will be received after a week. Jan
18: Paid Rs. 1,500 for advertisement to Kantipur Advertising Agency. Jan 22: Received the amount billed the client on Jan 15. Jan 26: Received cash of Rs. 2,800 for service provided during the month. Jan 29: Paid Rs. 10,000 of salaries and wages for January. Jan 30: Received and paid Rs. 1,400 in gas, electricity, and water bills. Required: (i) Journal
entries (ii) T-Accounts (iii) Trial Balance at January 31. [15] Solution to this question: i. Journal Entries In the book of Pokhara Valley Jan 1 Bank by three owners in exchange of shares) Jan 5 Office supplies a/c Dr. Rs. 5,000 Account payable a/c
5,000 (To record the purchase of office supplies on account) Jan 10 Cash a/c Dr. Rs. 10,000 (To record the received of cash in advance.) Jan 15 Bills receivable a/c Dr. Rs. 2,000 (To record the received of cash in advance.) Jan 15 Bills receivable a/c Dr. Rs. 2,000 (To record the received of cash in advance.)
2,500 Service revenue a/c Rs. 2,500 (To record the bills receivable from the customer.) Jan 18 Advertising expenses a/c Dr. Rs. 1,500 Cash a/c
                                                                                                                                                                                                                                                                             Rs. 1,500 (To record the advertising expenses) Jan 22: Cash a/c Dr. Rs. 2,500 Bills receivable a/c Rs. 2,500 (To record the cash received from the customer) Jan 26 Cash
a/c Dr. Rs. 2,800 Service revenue a/c Rs. 2,800 (To record the received of cash from service provided) Jan 29 Salary and wages expenses a/c Dr. Rs. 10,000 Cash a/c
                                                                                                                                                                                                                                                                                                               Rs. 10,000 (To record the payment of salary and wages) Jan 30 Utility expenses a/c Dr. Rs 1,400 Cash a/c
the payment for gas, electricity, and water bills) ii. T-Accounts T-accounts iii. Trial balance January 31 S.N.Particulars/ detailsDr. Rs.Cr. Rs.1.2. 3. 4.5.6.7.8.9.10.11.12.Bank a/c Share capital a/c Cash a/cOffice supplies a/c Account payable a/c Advance income a/c Service revenue a/cBills receivable a/cAdvertisement expenses
a/cSalary & wages expenses a/c75,0004,4005,000-1,50010,0001,40075,0005,00010,0002,0005,300-TotalRs. 97,300Rs. 97,300 For offline read download Also, visit PU 2018 Fall Solution Journal entries Rules Service revenue is generated when a business supplies its services to a
customer. The services can either be provided for immediate cash payment or more usually the services are provided on account means that an amount of money will be owed by the customer at a later date. The invoicing of services on account means that an amount of money will be owed by the customer at a later date.
debtor. Suppose for example, a business provides web design services on account for the amount of 2,500, then the bookkeeping journal entry will be as follows. Sold Services on Account Journal Entry The accounting records will show the following bookkeeping entries for the web design services sold on account: Sold Services on Account Journal
Entry Account Debit Credit Accounts receivable 2,500 Services on Account Bookkeeping Entries Explained Debit The customer owes you money for the amount due. Credit A service is
provided to the customer and the service revenue is taken to the income statement. The Accounting Equation, Assets = Liabilities + Owners Equity means that the total assets of the business are always equal to the total liabilities of the business This is true at any time and applies to each transaction
For this transaction the accounting equation is shown in the following table. In this case one asset (accounts receivable) increases representing money owed by the increase in owners equity. The credit to the income statement for the service revenue, increases the profit which increases the retained earnings
and therefore the owners equity in the business. Popular Double Entry Bookkeeping Examples Another double entry bookkeeping example for you to discover. Last modified November 25th, 2019 by Michael Brown November 25th, 2019 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and
transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land The accounts payable account is a/an _____, and it has a normal
                                                                                                                                                                                                                                                                                                                                     balance. A. revenue; debit B. expense; credit C. liability; debit D. liability; credit I think the answer is D. Worksheet (Use the
information from the trial balance in Exam Figure 2. Write the worksheet information on the form in Exam Figure 1.) You'll need the following adjustment information: a. P. Woodsley counted the supplies on May 31 and found that the Indicate whether a debit or credit decreases the normal balance of each of the following accounts. Office Supplies
debit Repair Service Revenue- debit Interest Payable- debit Accounts Receivable- credit Salaries Expense- debit Owner Capital- credit Prepaid Ruben Company purchased $100,000 of Evans Company bonds at 100 plus $1,500 in accrued interest. The bond interest rate is 8% and interest is paid semi-annually. The journal entry to record the receipt of
interest on the next interest payment date would be: Problem P3-5A On September 1, 2002, the account balances of Rijo Equipment Repair Corp. were as follows: Nbr: Credits 101 Cash $4,880 154 Accounts receivable 3,520 201 Accounts payable 3,400 126 Supplies The journal entry to record the
                                                                                                                                                               and a credit to
                                                                                                                                                                                                        . E2-2 Selected transactions for D. Reyes, Inc., an interior decorating firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car
withdrawal of cash by Sue Snow, the owner, to pay a personal utility bill would include a debit to
for $4,000 cash for use in business. Jack Shellenkamp owns and manages a computer repair service, which had the following trial balance December 31, 2010 Cash $8,000 Accounts Receivable 15,000 Parts Inventory Could someone please look this over and tell
me if I have this correct? I am not confident in the Trial Balance. May 1 Cash 101 25,000 Common Stock 311 25,000 Common Stock 311 25,000 Accounts Payable 201 2,500 Accounts Payable 201 2,500 Accounts Payable 201 2,500 T Rent Expense 729 900 Cash 101 900 11 Accounts ANSWER THIS SURVEY ASAP: 1. A compound entry in the general journal is made to close expense accounts. True False 2. The
entry to transfer net income to the owner's capital account would include a debit to the owner's capital account. True False 3. Indicate whether a debit or credit decreases the normal balance of each of the following accounts: a. Office Supplies e. Salaries Expense i. Interest Revenue b. Repair Services Revenue f. Owner Capital j. Owner Withdrawals c.
Interest Payable g. Prepaid "Received $2000 from a client for financial services to be rendered next year." I am supposed to record the general journal entry for this. Would it be this: Cash $2000 or what? This entry is for the last day of the fiscal year, too. Please help Please double check me. Indicate whether a debit or credit decreases the
normal balance of each of the following accounts. Office Supplies- debit Repair Service Revenue- debit Interest Payable- debit Accounts Receivable- creditSalaries Expense- debit Owner In accounting for an immaterial amount of overapplied overhead, which of the following is part of the adjusting entry? a. A debit to the Work in Process Inventory
account b. A debit to the Overhead account A debit to the Cost of Goods Sold account c. A Preparing A Journal Entry. I need help telling whether it's debit or credit. I understand everything else like the T-account and Trial Balance, just determining what they are is what I'm I have
most of them done but would like to have these ones double checked... Please Help!!! 2. The balance sheet format that lists assets above liabilities is the
                                                                                                                                                                                                                                              form. A. alphabetical B. liquidity C. account D. report I said B 13. Nick Company Jacks Corporation purchases $200,000 bonds plus accrued interest for 2 months of $2,000 from Kennedy
Company on March 1. The bonds have an annual interest rate of 6% payable on June 30 and December 31. The entry to record the purchase of the bonds would You are to state what will increase and/or decrease in each of the transactions described below. 1) Mythical Services sold $500 of legal services on account. 2) Mythical collected the $500 of legal services and/or decrease in each of the transactions described below. 1) Mythical Services sold $500 of legal services on account. 2) Mythical collected the $500 of legal services and/or decrease in each of the transactions described below. 1) Mythical Services sold $500 of legal services on account. 2) Mythical collected the $500 of legal services and/or decrease in each of the transactions described below. 1) Mythical Services sold $500 of legal services on account. 2) Mythical collected the $500 of legal services and $500 of 
from transaction nmuber 1 above 3) Mythical purchased office On 1st September 2015, the opening balances of ABC Company were as follows: Accounts Payable 3,400 Unearned Service Revenue 1,400 The following
transactions occurred during July: (1) Received $700 cash for photography services provided to customer during the month. (2) Received $800 from a customer in partial ____ 2. As part of the initial investment, Omar contributes accounts receivable that had a balance of
$25,000 in the accounts of a sole proprietorship. Of this amount, $1,150 is completely worthless. For the remaining accounts, the partnership will On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is
$6,300. $3,150. $3,675. $2,100. On January 2, 2014, a bought 1053 brackets for .46 each bought 1053 brackets for .46 each bought 1130 washers at .001each what amount should be entered in the accounts payable column of the purchase invoice register my answer is 518.59 january 1st $100,000 note due in 9months at Secret Trails received payment
in full within the credit period for horse boarding for $900 plus 6% sales tax. terms of the sale were 2/10, n/30. which entry is required to record this payment? a. Debit Cash, $900; credit accounts receivable sales $900 b. Billed patients for services rendered of $3,500. journal entry help.... is this account payable, debit, credit.etc.....(on journal entry)
Is there a method of determining if you debit or credit an account? How do you know if you should debit or credit a transaction? If it's a balance sheet accout you need to learn (and mrmorize) which side of the equation i't on, and it's normal balance. A company operates an arcade place where customers put money into game membership cards and
they also accumulate points for winning and can be redeemed for prizes. How to account for the points? I would think.... 1) For Laura's investment in a new partnership includes $1,000 in cash and $5,000 of equipment. The new partnership includes $1,000 in cash and $5,000 of equipment. The new partnership is assuming $500 of Laura's investment in a new partnership includes $1,000 in cash and $5,000 in cash and
be which of the following? A. Debit Laura's Capital $5,500; debit A business pays weekly salaries of $20,000 on Friday for a five-day week ending on that day. The adjusting entry necessary at the end of the fiscal period ending on Thursday is: debit Salaries Payable, $16,000; credit Cash, $16,000 debit Salary Expense, Hankco accepts all major bank
credit cards, including Omni Bank's, which assesses a 3% charge on sales for using its card. On June 28 to record the deposit? A. Debit what is the journal entry of cash received from a customer on account was recorded(both debit and credit) as birr 1400
instead of birr 1120 then the next step for the general journal entry says the same thing which both of these are giveing me a hard time. Purchased land worth $54,000 for an office by paying $5,400 cash and signing at $114 per share.
The directors wish to reduce the share price and increase share volume prior to a new issue. The per share par value is $8; book value is $77 per share. 5.24 million shares are issued Wilson Reed, the bookkeeper for Home Interior Improvements and Designs Company, has just finished posting the closing entries for the year to the ledger. He is
concerned about the following balances: Capital account balance in the general ledger: $48,550 What is the journal entry look like this. debit
credit Accrued salaries 1 Bill's Company Partial Worksheet For the Year Ended December 31st, 2012 Account Titles Trial Balance Adjustments Adjustments
transactions occured for the month of December 2016. a.) Dec.1 The owner invests 1,000,000 to start the operation of the business b.) Dec.1 Paid rent in advance for 180,000 c.) Dec.1 Paid rent in a
the problem below, however I'm confused about the kind of information they need in the second part: Prepare the entry to allocate Snider's debit balance to Mantle and Mays. Prepare the entry to record the final distribution of cash. How do i do this practice math problem? Julie Molony opened Julie's Maids Catering Service on July 1, 2010. During
July the company completed the following transactions: July 1 Invested $14,000 in common stocks in the business. 1 Purchased a delivery When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a partial payment fro the work
completed on March 9 Please help immediately thanks which of the following services do banks not provide? a. lines of credit b. health insurance c. currency exchange d. none of above (THIS ONE) which institutions does not offer RRSPs? a. bank b. credit union c. trust company (THIS ONE) d. investment company On July 1, 2013, a firm purchased a
1-year insurance policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a Question: Because Aqua Elite, Inc. is a new startup business, the beginning balances in all the general ledger accounts are zero to
start. n The length of the accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and $45,000 of drafting equipment to launch the business.
b. Purchased land worth how can you determine what side is a debit and what side is a credit A debit is an expense that is paid. A credit is income. The following rules are applied to decide debit or credit side. 1.Debit what comes in and credit what goes out 2.Debit the receiver A company has $314,000 in credit sales. The company uses the allowance
method to account for uncollectible accounts. The allowance for doubtful accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance. If the company uses the allowance method to account for uncollectible accounts now has a $1,890 debit balance method to account for uncollectible accounts n
a $1,890 debit balance. If the company estimates that $8,160 of accounts will be uncollectible I have a total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of $560. What will Tammy
Company record a store purchased 500 in merchandise on account.using the periodic inventry system, how would you record your entry? (a)debit merchandise inventory 500 and debit accounts payable 500 (b)credit purchase 500 and debit accounts payable 500 (c)credit can someone correct these for me when you have a few minutes i'll appreciate
any help thankyou.my answers are in parenthesis thanks again. Indicate whether a debit or credit decreases the normal balance of each of the following accounts: a. Office Supplies You, the owner of XYZ Day Care, buy a new van for your business. The van costs $20,000, all of which you borrow from First American Bank. Which of the following
correctly describes the journal entry for this transaction? A. $20,000 debit to Vehicles, You, the owner of XYZ Day Care, buy a new van for your business. The van costs $20,000, all of which you borrow from First American Bank. Which of the following correctly describes the journal entry for this transaction? A. $20,000 debit to Vehicles, Linking debit
or credit with normal balance C5 Indicate whether a debit or credit decreases the normal balance of each of the following accounts: a. Office Supplies debit b. Repair Services Revenue debit c. Interest Payable credit d. Accounts Receivable please help me to get the answers choices below just choice the letter provied. thanks a lot 1.Asset would be
increased by: a.Debit to Prepaid Insurance b.Debit to Prepaid Insurance b.Debit to expense c.Credit to Cash d.Debit to Prepaid Insurance b.Debit to Prepaid Insur
journal? My columns are. General, accounts The journal entry to record a withdrawal by the owner would most commonly include
                                                                                                                                                                                                                options: a debit to Wage Expense and a credit to Cash a debit to Capital and a credit to Cash a debit to Withdrawals and a credit to Cash a debit to Cash and a Question #1 (a) I am working on the adjusting
balance sheet. I am close to where I need to be in my adjustments and wondering if I am missing a step to figuring a few things out. If money is earned but not unpaid or recorded for salaries, and the next I am so lost in this the book does not make sence, I think i did them right what do you think? QS 2-4 Analyzing debit or credit by account Identify
whether a debit or credit yields the indicated change for each of the following accounts: a. To increase Garcia Corporation received cash of $18,000 on August 1, 2010 for one year's rent in advance and recorded the transaction with a credit to Rent Revenue. The December 31, 2010 adjusting entry is a. debit Rent Revenue and credit Unearned Rent
$7,500. b. Could someone please look this over and tell me if I have this correct? I am not confident in the Trial Balance. May 1 Cash 101 25,000 Common Stock 311 25,000 T Rent Expense 729 900 Cash 101 900 11 Accounts Please prepare the following journal entries. Indicate which account should
be debited and which account should be credited along with the dollar amount of the debit and credit. a) Investors invested $100,000 in exchange for 10,000 shares of common stock. Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. Performed services for
patients who had dental plan insurance. At January 31, $875 of such services was earned but can u tell me if drawings are a credit or a debit or a debit or a credit? Do you have more or less than you did before taking it out? Can
someone correct these for me thanks I'll appreciate it very much.... Identify whether a debit or credit yields the indicated change for each of the following accounts: a. To increase Owner Withdrawals My If a cashier rang up sales totaling $5,098, but had $5,105 to deposit, which journal entry would be
recorded? A debit to Cash for $5,105 a credit to Cash of to Sales Revenue for $5,008. A debit to Cash during 2016 bava corporation sold merchandise for a total of 600000 the cost of merchandise to bava was $450000 bava offers credit terms of 1/10, n/30 to encourage early payment. at year end
there are $15000 of sales still eligible for the 1% discount. Derm Travel Agency accepted a four-month, 9% interest rate, 52.000 note from one otits customers on May 1, 2008. The entire balance is payable at the notes maturity. Prepare the May 31 adjusting journal entry related to this note. Do I debit cash and The partners in New Yorker Company
decide to liquidate the firm when the balance sheet shows the following. NEW YORKER COMPANY Balance Sheet May 31, 2010 Assets Liabilities and Owners' Equity Cash $27,700 Notes payable $13,140 Accounts receivable 24,790 What is the closing entry to allocate a net income of $48,000 to Sara, Ellen, and Mary? Respective capital balances are
$30,000, $40,000, and $30,000. No agreement was made for division of income. A. Debit Income Summary $48,000; credit Sara's Capital performed accounting services for kirby collected 3,500 cash. how would this journal entry be posted to the general journal Inventory as of Nov. 30th, 2010, consists of 20 bikes costing $550 each. Balance Sheet:
Nov. 30th 2010. Cash-9150 Debit Accounts Receivable-12300 Debit Inventory-11000 Debit Supplies-900 Debit Office Equipment-18000 Debit Accounts Receivable-12300 Debit Accounts Receivable-12300 Debit Inventory-11000 Debit Supplies-900 Debit Office Equipment was
made for division of income. A. Debit Income Summary $48,000; credit Sara's Capital Flip Company's December 31, 2014 Account Debit Credit Cash $43,500 Accounts Receivable 54,500 Allowance for Doubtful Accounts 500 Notes Receivable 30,000 Merchandise Inventory
Identify whether a debit or credit yields the indicated change for each of the following accounts: a. To increase Unearned Revenue b. To decrease Unearned Revenue b. To decrease Unearned Revenue b. To decrease Unearned Revenue b. To increase Unearned Rev
what circumstances would you recommend that additional special amount columts to be added to a cash payments journal? b) When insurance premiums are paid, should the Assume ABC purchase on account (credit) and record the
journal entry. C) Assume that the company purchase in terms of n/30 and record the journal What should I credit in this journal entry: If the owner of a company puts 50,000 of his own money into the company and gets 4,000 shares of stock. I know I need to debit cash but what do i credit? Thanks Post-closing trial balance What am I supposed to do
when the balance is not equal? As in credits do not match debits. I follow the instructions in the book but no matter what it just does not match, even if i do all the debits on one side and all the can someone correct these for me thanks. If you have a spare minutes. I'll appreciate it.... Identify whether the normal balances (in parentheses) assigned to
the following accounts are correct or incorrect. a. Office supplies (Debit) My answer: Correct b. How would you appropriately put this in a journal entry? Purchased a used computer (three years old) at Bestbuy. When new, computer cost was 7600 with the expected life of 10 years. The used cash register is estimated to have 7 year life. Debit
computer How can we pass the entry in journal and how can we check that which expenses comes in debit side nd which comes in credit side? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash
.... $ 7,000 AR .... 16,500 Office Supply I just need an example • What increases the Asset account, a debit or a credit? • What decreases the Asset account, a debit or a credit? • What is the normal balance of the Asset account, a debit or a credit? • What is the normal balance of the Asset account, a debit or a credit? • What is the normal balance of the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What is the normal balance of the Asset account, a debit or a credit? • What is the normal balance of the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asset account, a debit or a credit? • What increases the Asse
Tetter Company's 12% bonds at 100 plus accrued interest of $2,000. On June 30, 2011, Albert received its first semiannual interest. On February 1, 2011, Albert sold $40,000 of the bonds at 103 plus Assume that October's credit sales were $35,000. In the space below record the journal entry for the provision for uncollectible accounts under each of
arrangement for 10,000 on account in November Due to a government shutdown in December, Oxford only paid $1,500 otthe amount due within the P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April 1 by C. J. Mendez and associates.
business in exchange for common stock. 4 Purchased land December Interest expense on the debit side and interest expense on the credit The Supplies account had a balance
of $4,800 at the beginning of the month and $6,400 at the end of the month. The cost of supplies is I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am
doing the right calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the A compound transaction was recorded as follows: debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
overstated D. STEVENS REALTY Paid $300 to send employees to realtor's workshop. is it: Salaries Expense (DEBIT) OR Salaries Expense (DEBIT) OR Salaries Expense (DEBIT) OR Salaries Expense (DEBIT) Salaries Expense (DEBIT) OR Sa
showed a 66,000 credit balance in Manufacturing Overhead control. In addition, the company and the following account balances: Work in process inventory 384,000 How to prepare this entries Preparing and posting journal entries; preparing a trial balance Shelton Engineering completed the following transactions in the month of June. a. Shania
Shelton, the owner, invested $105,000 cash, office equipment with a value Page 2 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April 2 P2-1A Frontier Park was started on April 2 P2-1A Frontier Park was started on April 2 P2-1A Frontier Park was started on April 3 P2-1A Frontier Park was started on Ap2-1A Frontier Par
fund of $100 is replenished when the fund contains $3 in cash and receipts for $4. credit Miscellaneous Revenue for $4. cr
Insurance Expense Which pair of accounts follows the rules of debit and Credit, in relation to increases and decreases, in the same manner? A. Accounts Payable and Rent Expense B.Repair Expense
out of balance? An entry is posted twice. An entry is not posted at all. A debit is entered as $200 and the credit is entered as $200 and the credit is entered at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange
for common stock. 3 Purchased used car for $4,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since a transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your
company. In your diagram, show several transactions and how they would be tracked from the journal entry Please check my answer thank you. An Advance Beneficiary Notice (ABN) is required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the
closing entries are posted to the ledger, each revenue account will have a zero balance, a credit balance, or d. either a debit or a credit balance, c. a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a cr
immediately before the discontinued operations section. D. net of income tax or net of income to July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with the year ending December 31, 2013, a firm purchased a 1-year insurance expense associated with the year ending December 31, 2013, a firm purchased a 1-year insurance expense associated with the year ending December 31, 2013, a firm purchased a 1-year insurance expense associated with the year ending December 31, 2013, a firm purchased a 1-year insurance expense associated with the year ending December 31, 2013, a firm purchased a 1-year insurance expense associated with the year ending December 31, 2013, a firm purchased a 1-year insurance expense associated with the year ending December 31, 2013, a firm purchased a 1-year insurance expense associated with the year ending December 31, 2013, a firm purcha
                                                                                                                                                           column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is meant by this any For Capital, the category of account and its normal balance are: A. Assests and a debit
balance B. Liabilities and a credit blance C. Owner's Equity and a debit balance P. Owner's equity and a debit balance Which of the following errors in the journal entry will not be detected by trial balance? A:Credits are understand and debits are recorded correctly B:Debits are overstated and the credits are correctly recorded C:Debits are
understated and the credits are If you purchase property and contract a company to construct a building. How would you enter the transaction? I know you would credit accounts payable to the journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages
Expense 2,555 Wages Payable 2,555 ???????? Record the payment of wages Record wages to be paid this month Record wages paid accounting/// which journal, cash payments journal or general journal. i
thought it would be on a general journal provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general journal entry be posted to the gene
accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 3% 31-60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in When
posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a partial payment fro the work completed on March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero balance:
a. a zero balance, b. a debit balance, c. a credit balance, c. a credit balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a firm purchased a 1-year insurance expense associated with this policy for $6,300 and paid the full premium in advance.
a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January, the company billed customers for services in the amount of $300,000. During January billed customers for services for service
percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid cash,
$9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during July of
the current year. 2. Post from the general journal to the general jo
drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions require payment of the full $30 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have a total of 100 in advance account was $40,500. During I have account was $40,500. During I have account was 
questions and am unsure about my answers to these ones 3. Margaret is a customer of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace method. Duffying financial statement effects of accounting for bad debits using the allownace method.
Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, and the started his own consulting firm, Masasi company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, and the started his own consulting firm, Masasi company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, and the started his own consulting firm, Masasi company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, and the started his own consulting firm, Masasi company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, and the started his own consulting firm, Masasi company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, and the started his own consulting firm, Masasi company, Inc., on June 1, 2008. The trial balance at June 30, and the started his own consulting firm, Masasi company, Inc., on June 1, 2008. The trial balance at June 30, and the started his own consulting firm, Masasi company, Inc., on June 30, and the started his own consulting firm, Masasi company, Inc., on June 30, and the started his own consulting firm, Masasi company, Inc., on June 30, and the started his own consulting firm, Masasi company, Inc., on June 30, and the started his own consulting firm, Masasi company, Inc., on June 30, and the started his own consulting firm, Masasi company, Inc., on June 30, and the started his own consulting firm, Masasi company, Inc., on June 30, and the started his own consulting firm, Masasi company, Inc., on June 30, and the st
2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Fifty-five percent of all customers use cash and 
this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your account when they
decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were written off as
uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $57,000 Cash $11,400 Inventory
$45,600 b. Accounts payable $13,450 a. The company borrowed $57,000 from a bank. $45,600 We have been assinged a tast to write a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry
is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry for the provision for uncollectible accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation
Trial Balance December 31, 2014 Account Debit Credit Cash $43,500 Accounts Receivable 54,500 Allowance for Doubtful Accounts Flower Shop provides floral arrangements for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account in November
Due to a government shutdown in December, Oxford only paid $1,500 otthe amount due within the From the following transactions, state which account will be debited and which account which accou
Example From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for
b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested
$40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner, $15000. Received cash from ane Doe of
Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare
financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than
anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal
entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account. plz check homework ... thanks 1. Which one of the following categories makes up the largest percentage of a child care
operating budgets generally contain a pro After aging the account receivable, it si estimated that $800 will not be collected and the allowance account expense should be in the amount The entry to record Red's purchase of 10,000 shares of its
common stock at $75.00 per share includes a A. debit to treasury stock for $750,000. B. debit to retained earnings for $750,000. C. credit to common stock for $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with
the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company manager purchase office supplies worth 50000 and 30000 on accounts what is the debit and credit entry? The
entry to transfer a net loss to the owner's capital account would include a debit to The account account account account account account account account account and it has 1,200 in it on the work sheet for the month ended march 31, 2003. I have to make an adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit Goods
return from debtors come in which account debit or credit How do the entries affect account balance? from the following transactions state which account balance? from the following transactions account balance acco
Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with card with our store. Before we can issue you a credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process
your Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a credit card, we must ask you to furnish the information on the enclosed credit card with our store. Before we can issue you a credit card, we must ask you to furnish the information on the enclosed credit card, we must ask you to furnish the information on the enclosed credit card, we must ask you to furnish the information on the enclosed credit card with our store.
..... $7,000 Accounts receivable .... Rutta company records its allowance for doubtful accounts based on 1.5% of annual credit sales for the current year were 10,000,000 what would be the journal entry debit and credit journal entry debit and credit sales. if credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. if credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. if credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. If credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. If credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. If credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. If credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. If credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. If credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. If credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales. If credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales for the current year were 10,000,000 what would be the journal entry debit and credit sales for the current year were 10,000,000 what were 10,000,0
dated Jan. 13. How to prepare this entries Preparing and posting journal entries; preparing a trial balance Shelton, the owner, invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacations
benefits payable account. During May, employers earned an additional $2,790 in vacation benefits, but some employee used vacation benefits. The Purchased new jewelry worth $2,000 for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted
trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . $ 7,000 AR . . . . . .
several forms. What are retainers? A. Patients paying directly for services such as calls, refills, and conferences that Medicare considers covered. B. Contracts for services that exceed Medicare limits. C. Up-front fees for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries. Prepare the reversing entry on
November 1, and indicate the balances in Salaries Payable and Salaries Expense after posting entry of $1,400 for salaries Payable and Salaries Expense after posting entry of $1,400 for salaries Payable and Salaries Payable Payable Payable Payable Payable Payabl
posting the reversing entry. Would this answer The balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of
journal entry could you please give me an example of this? explain the difference account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first payment made at the
time the lease is Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During
the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries. Prepare the reversing entry on November 1, and indicate the
balances in Salaries Payable and Salaries Expense after posting the reversing entry. can someone tell If you buy a property worth $30,000. Paid Cash $7000 and the rest has 8% interest to be paid as notes payable in 3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate group member. subordinate groups
native americans, african americans, african american, cuban american, jewish american, cuban american, person After aging the accounts receivable, it is estimated that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjusting entry for
estimating uncollectible account expense should be in the amount of ____? On June 1, Coble Company Ltd. borrows $64,000, 9% note. The note matures on December 1. (List multiple debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance
there are amounts in the debit side and credit side. How do i know which one is debtors or creditors? Returns are on both debit and credit side. Which one is Return Inwards? prepare the necessary journal entry to close the overhead account if the balance is considered immaterial Use the following adjusted trial balance of Webb Trucking Company to
Paid-in capital in excess of par 1,200,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2 par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I
suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September: Payday for wages earned in the month of September rs. 10,000 by cheque
3. Purchased office furniture on credit for rs. 15,000 4.Rs. 1,000 received as a rent for the portion of office building rented out 5. Paid salaries of Rs. 40,000 The Skyline Motel opened for business on May 1, 2015 Account Number Debit Credit 1016 alance May 31 is as follows.
Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 3 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total direct labor costs. How much overhead would be allocated to a job if it required total direct labor costs.
adjusting journal entries for the year ended December 31, 2011 for each of the independent situation in (a) to (f). Assume that prepaid expenses are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the
transactions. July 1 Invested $14,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash and the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards
Reset Selection Mark for Review What's This? Question 2 The Sneed Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to Cash for $750,000 and a credit or credits to: Savallas Company is highly automated and uses computers to control manufacturing
operations. The company uses a job-order costing system and applies manufacturing overhead cost to products on the basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a cash receipts journal, a cash receipts journal, a cash receipts journal, a cash disbursements journal, and a general journal. The following transactions occur in
the month of June. June 1 Purchased $8,100 of merchandise from Botham Company Exercise 5-2 1. on April 5, purchased merchandise from Botham. 3.on April 7, purchased equipment on
I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2008 for Prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each
of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before their scheduled maturity. At the time, the bonds have a face value of 124,000 and a carrying value of $116,000. Record the early
retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason) invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether
the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal
Tonight for english I have to print out 2-3 articles about the historical I choose to research. My historical person is Emma Amos (artist african american painter), I got one article about the historical person is Emma Amos (artist african american painter).
. $ 7,000 Accounts receivable . . . . Prepare the journal entries for each transaction. Post to the ledger and prepare a trial balance. May 2 Purchased merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting 1 Help! 1. An accountant records a
transaction when cash is paid or received under which basis of accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue, the adjusting entry would include a credit I have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are
generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for year....$93,000
Estimated direct labor cost for the year... $75,000 Actual manufacturing overhead cost for the year... $4,000 Actual direct labor cost for the year... $1,2000 Actual direct labor cost for the year... $2000 Actual direct labor cost for the year... $1,2000 Actual direct labor cost for the year... $2000 Actual direct labor cost for the year...
amount of $15,000 from the Multnomah County Department of Health & Human I don't know how to set up the journal entry (when I Google it it just gives me accounting journals). I also am not sure how to go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year
ending December 31, 2010, Johnson Manufacturing Company, whose fiscal year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a
60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received 1000 shares of common stock in their checking account. In return they received 1000 shares of common stock in their checking account.
purchased all of the outstanding common stock of Vista Company, paying $14,000,000. The book values and fair values of Vista's assets and liabilities acquired are shown below in dollar amounts: Accounts Book Value Fair Hutton Company uses a sales journal, a cash receipts journal, a cash disbursement journal, and a general
journal. The following transactions occur in the month of March: 1) Mar 2 Sold merchandise costing $300 to B er for $450 cash, Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due
within the discount period. The cost $750 of insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense on bonds payable Hannah Knox, an architect, opened an office on July 1,
2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash
account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for prepaid insurance from this: An analysis of the company for the
year ended December 31, has 169,000 recorded in the Debit column and 193,434 in the Credit column on the line for the Income Summary account. What were the beginning and ending balances First -- although I didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the
student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivables to a factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of
"Making Tracks on Mars" is a series of Andrew Mishkin's journal entries. Choose a sentence from the selection that best demonstrates the word choice and tone of a journal entry. Explain why you chose this sentence. In 20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its
life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or
a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; and $8,000 cash. The entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students.
Howie Stars' trial balance on June 1 follows "HOWIE STARS Trial Balance Account Title Debit Credit Cash $14,000 Accounts receivable 155,000 Inventories: Complete the work sheet. In completing the worksheet, compute State of Illinois corporate income tax is deductible on
the federal tax return, and the federal tax is not deductible on the Illinois return. Indicate whether each of the followings accounts Payable 5. Supplies 6. Salaries Expense 7. Accounts Receivable 8. Equipment Deane Company issues $5 million,
10-year, 9% bonds at 96, with interest payable on July 1 and January 1. The straight-line method is used to amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company. He has asked for
your help, as the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services do you think should be added Victor has two employees who each get
paid $150/day. December 31st is a Wednesday. These two employees will not be paid until Friday, January 2nd. How much do i debit to salary expense and how much do i debit to salary expense and limit of $10,000. Credit card 2 has a balance of $623.34
with an APR of 24.15% and limit of $7,500. In your own words, which credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of $178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal
form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of $178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L.
Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error is likely to be discovered in completing the
work sheet and, if not, the effect of the error on the financial statements. a. which one of the E/M section has separate codes for new and established patients? a. office or other outpatients services. b. emergency department services. c. initial inpatient consultation. d.hospital observation services Which one of the
following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient Consultation D. Emergency Department Services B. Hospital Observation Services C. Initial Inpatient Consultation D. Emergency Department Services B. Hospital Observation Services C. Initial Inpatient Consultation D. Emergency Department Services B. Hospital Observation Services C. Initial Inpatient Consultation D. Emergency Department Services B. Hospital Observation Services C. Initial Inpatient Services C. Initial Inpatient Consultation D. Emergency Department Services C. Initial Inpatient Services C
balance is considered immaterial Record the following transactions as general journal entries. Use the gross-price method. Aug. 6 Purchased $830 of merchandise on account from Pillner Co., paying $3,000 down; balance on goods in transit, purchased on credit and shipped FOB
destination. $10000 . were included in purchases but not in the ending inventory? how would you write this journal entry.( this company uses periodic inventory. which ones of the following subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c.
initial inpatient consultation d. hospital observation services Assume that equipment with a balance in the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from
my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and
can't find enough info to write my journal entry. Thanks You should find this website helpful: what would be the basis for the following journal entry if it appears on Travis Company records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE
INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account until your
first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was 12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van
from park motor LTD on credit basis. What will be the journal entry in the book of ABC LTD to record this transaction? During October, German Imports had sales of $180,000, which included $120,000 in credit basis. What will be the journal entry in the book of ABC LTD to record this transaction? During October, German Imports had sales of $180,000, which included $120,000 in credit basis.
credit balance in allowance for P4-2A Gil Vogel started his own consulting, on June 1, 2012. The trial balance at June 30 is as follows. VOGEL CONSULTING Trial Balance at June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done?
Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was organized and issed 10,000 shares of capita stock in exchange for $500,000 cash. b)UCDI entered into an agreement
with a landlord and paid $60,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 or 6 months I have to figure out what basic type of account
debited and credited, the specific account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in
journal entry with only intro being 200 words. When I hear "journal entry", it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check $4500, how would this journal entry of $1,400
for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Expense adjusting entry of $1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Payable and
Salaries Expense after posting the reversing entry, #9 Unrecorded Liability; Adjusting Entry Refer to PE 4-8. (1) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a
debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be
posted to the general journal. Smith Company for the year ended December 31, has $169,000 recorded in the Debit column on the line for the Income Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                                                                                                                                                                                                                                                                                                                                 account is categorized as a current asset. A.
                                                                                                                                                account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives/Adverbs I need to underline the adjectives
equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
and bold the adverbs. Just need help if I did it correctly. Since this doesnst let me do underline and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and *bad* Accounting Help-Preparing and posting journal entries; and preparing and preparing and posting journal entries in () and the adverbs in ** Thanks I have had both *good* and *bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance. Preparing and *bad* Accounting Help-Preparing and posting journal entries; and preparing and posting journal entries; and preparing a trial balance.
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account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe

month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's

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that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let
me know if I have done this correctly. While away at My non-profit for "one dollar". I originally booked: Debit Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company paid an
insurance company $5,000 for a two-year fire insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Payable $770 Office Equipment $900
Benson, Capital $1,500 Benson, Withdrawals $ 500 Accounts Receivable $1600 $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as
Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services and has 8 customers. Cleaning services and provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008
for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March. Payday for wages earned in the month
of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the
accounting records when A. cash is received. B. services are rendered. C. itâ\in s incurred. D. None of the above Prepare the general journal entries for the following transactions: Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec
31, Page 4 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and
receipts for $93. The entry to replenish the fund would debit Cash Over and Short for $4. credit Miscellaneous Revenue for
and credit, in relation to increases and decreases, in the same manner? A. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and Advertising Expense D.Service Revenues Which of the following errors would cause the trial balance? An entry is posted twice. An entry is not posted at all.
A debit is entered as $200 and the credit is entered at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in
business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since a transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they
would be tracked from the journal entry to the financial statement and back to the journal entry Please check my answer thank you. An Advance Beneficiary Notice (ABN) is required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have
a zero balance: a. a zero balance, b. a debit balance, c. a credit balance, c. a credit balance, or d. either a debit or a credit balance, c. immediately before the discontinued operations section. D. net of income tax or
net of income On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for $6,300 and paid the full premium in advance.
                                     column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is meant by this any For Capital, the category of account and its normal balance are: A. Assests and a debit balance B. Liabilities and a credit blance C. Owner's Equity and a credit balance
D. Owner's equity and a debit balance Which of the following errors in the journal entry will not be detected by trial balance? A:Credits are understated and the credits are understated and the credits are verstated and the credits are understated and the credits are overstated and the credits are understand and debits are recorded correctly B:Debits are verstated and the credits are understand and debits are understand and debits are understand and debits are verstated and the credits are understand and debits are understand and de
construct a building. How would you enter the transaction? I know you would credit accounts payable to the company, but what do you debit? The following adjusting journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 ?????????? Record the payment of wages
Record wages to be paid this month Record wages paid accounting/// which journal or general journal or general journal it thought it would be on a general journal Problem 2: For each journal entry, prepare an
explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the
general journal. Question: Because Aqua Elite, Inc. is a new startup business, the beginning balances in all the general ledger accounts are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the
following rates: Current 1% 1-30 days past due 3% 31-60 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a
partial payment fro the work completed on March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance policy for $6,300
and paid the full premium in advance. The insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,150. $3,150. $10,000. During January 2, 2014, a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January 2, 2014, a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January 2, 2014, a On January 2, 2014, a On January 3, 2015, a Company billed customers for
services in the amount of $300,000. Also during January, the company collected $240,000 from its Financing and Budgeting 1. Which one of the following categories makes up the largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a
pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the
Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during July of the current year and July 1 in the Date column.
Shelton Engineering completed the following transactions in the month of June. a. Shania Shelton, the owner, invested $105,000 cash, office equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscription
costs $30. All subscriptions require payment of the full $30 in advance. On August 1, 2008, the balance in the Subscriptions Received in Advance account was $40,500. During I have a total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Tammy Company wrote off her account of $1,200 on
August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allowance method. Duffy Bros. uses the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method. Duffy Bros. uses the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the allowance method to account for bad debits using the a
P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases
with cash, a debit card, or a credit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine
hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your account when they increase 
House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount on the income statement? Is there a
contra-revenue account that offsets the true price of the service? I don't believe it is reflected in a catergory by itself. The Q2. ABC Ltd. completed the following transactions during April 2018, it's first month of operation. Apr. 8 Paid $10,000 cash
for land used for business We have been assinged a tast to write a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below
record the journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company's December 31, 2014 Accounts before adjustment has a Flip Company and the Flip Company
Receivable 54,500 Allowance for Doubtful Accounts 500 Notes Receivable 30,000 Merchandise Inventory Adnan's Flower Shop provides floral arrangement for 10,000 on account in November Due to a government shutdown in December, Oxford only paid $1,500 otthe
amount due within the From the following transactions, state which account will be debited and which account will be debited by filling up the appropriate boxes. S.No. Transactions, state which account will be debited and which account which account which account which account which account which account will be debited and which account which ac
and which account will be credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example I have worked and worked on this problem 2: For each journal entry,
prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April 2 by C. J. Mendez and associates.
 Journalize the following transactions -Received cash from investment made by owner,$15000. Received cach providing accounting services, $4000. Billed customers on account for providing services, $4000. Paid Advertising expense 400.
prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher
than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of
Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and
deposited $10,000 of his savings into the account. plz check homework ...thanks 1. Which one of the following categories makes up the largest percentage of a child care operating budgets generally contain a pro After aging the accounts receivable, it si
estimated that $800 will not be collected and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasury stock for $750,000 shares of its common stock at $75.00 per share includes a A. debit to treasure stock for $750,000 shares of its common stock at $750,000 shares of its com
B. debit to retained earnings for $750,000. C. credit to common stock for $50,000. D. credit to paid-in A compound transaction was recorded as follows: debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                                                                                                                                                                                                                                               . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D
I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of
accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company manager purchase office supplies worth 50000 and 30000 on accounts would include a debit and credit entry? The entry to transfer a net loss to the owner's capital account would include a debit and credit entry?
to The account accumulated amortization - equipment is a credit account and it has 1,200 in it on the work sheet for the month ended march 31, 2003. I have to make an adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit Goods return from debtors come in which account debit or credit How do the entries affect
account balances and why both debit and credit entries can increase or decrease an account balance? from the following transactions state which account will be debited and which will be credited by filling up. S.No. Transactions state which account will be debited and which will be credited by filling up. S.No. Transactions state which account will be debited and which will be credited by filling up. S.No. Transactions of Debit and credit Sample Example Mr. X started business
with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a credit card with our store and correct them. Thank you for your request for a credit card with our store.
our store. Before we can issue you a credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accrual basis of accounting, how would you
doubtful accounts based on 1.5% of annual credit sales. if credit sales for the current year were 10,000,000 what would be the journal entry debit and credit journal entries. Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing and posting journal entries;
preparing a trial balance Shelton Engineering completed the following transactions in the month of June. a. Shania Shelton, the owner, invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacations benefits payable account. During May, employers earned an additional $2,790 in
vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits.. The Purchased new jewelry worth $2,000 for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as
of December 31, 2005. Account Title Debit Credit Cash . . . . $ 7,000 AR . . . . . $ 6,500 Office Supply Which of the following accounts is decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services such as
calls, refills, and conferences that Medicare considers covered. B. Contracts for services that exceed Medicare limits. C. Up-front fees for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense
after posting the reversing entry. Would this answer At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. Would this answer The balance in the unearned fees
account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference
account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first payment made at the time the lease is Andy Wright, D.D.S., opened a dental practice on January 1, 2008
During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance.
services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan Company made an accrued expense adjusting entry on November 1, and indicate the balances in Salaries Payable and Salaries Expense after posting the reversing entry
can someone tell If you buy a property worth $30,000. Paid Cash $7000 and the rest has 8% interest to be paid as notes payable in 3 years. What will be the journal entry? Ms. Sue, I have to do a journal entry of a subordinate groups: native americans, african americans, chinese americans, chinese american, jewish american,
cuban american, norwegian american etc. I have to write a fictional first-person After aging the account has a credit balance before adjustment of $200. The adjusting entry for estimating uncollectible account expense should be in the amount of
Coble Company Ltd. borrows $64,000 from First Bank on a 6-month, $64,000, 9% note. The note matures on December 1. (List multiple debit/credit entries from largest to smallest.) a) Prepare the adjusting entry on In a trial balance there are amounts in the debit side and credit side. How do i know which one is
debtors or creditors? Returns are on both debit and credit side. Which one is Return Inwards? prepare the necessary journal entry to close the overhead account if the balance is considered immaterial Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. 4-4 Account Title
of Please how i write this up in a journal entry. The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2 par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt
employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of September or cash rs. 1,000 received as a rent for the
portion of office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 5 A
company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total direct labor costs for Prepare adjusting journal entries for the year ended December 31, 2011 for each of the
independent situation in (a) to (f). Assume that prepaid expenses are initially recorded in asset accounts. Assume that fees collected in advance of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash in the business 1 Purchased a used
truck for $10,000 paying $3,000 cash and the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 2 The Sneed
Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to Cash for $750,000 and a credit or credits to: Savallas Company is highly automated and uses computers to control manufacturing operations. The company uses a job-order costing system and
applies manufacturing overhead cost to products on the basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a cash receipts jour
on credit from Vick, Inc., Harwick Company Exercise 5-2 1. on April 5, purchased merchandise from Botham. 3.on April 7, purchased equipment on I have to prepare an adjusting entry for Dec 31, 2008 for
prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong.
Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason) invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b)
liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (d) revenue (e) expense to be reported in the balance sheet (e) expense to be reported in the balance sheet (e) expense to be reported in the balance sheet (e) expense to be reported in the balance sheet (e) expense to be reported in t
the historical I choose to research. My historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the
of accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue, the adjusting entry would include a credit I have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet
B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for year....$93,000 Estimated direct labor cost for the year... $75,000 Actual
manufacturing overhead cost for the year... $44,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - Received unrestricted donation check in the amount of $15,000 from the Multnomah County
Department of Health & Human I don't know how to set up the journal entry (when I Google it it just gives me accounting journals). I also am not sure how to go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing
Company had depreciation totaling $38,000 on its office equipment. Give the journal entry to record the adjusting entry. Iron's paper Company, whose fiscal year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000
from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received 1000 shares of common stock in their corporation. The par value of the common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock of Vista
Company, paying $14,000,000. The book values and fair values of Vista's assets and liabilities acquired are shown below in dollar amounts: Accounts Book Value Fair Hutton Company uses a sales journal, a cash receipts journal, a cash disbursement journal, and a general journal. The following transactions occur in the month of
March: 1) Mar 2 Sold merchandise costing $300 to B er for $450 cash, Ellis Co. sold merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The cost of merchandise returned and later received the amount due within the discount period. The cost $750 of insurance
expense needs to be accrued. It was originally recorded as prepaid insurance. Do I just debit prepaid insurance and credit insurnace expense for $750?? My other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following
transactions connected with her professional practice: (a) Transferred cash from a personal bank account to be used for business What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for
Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the year ended December 31, has 169,000 recorded in the Debit
column and 193,434 in the Credit column on the line for the Income Summary account. What were the beginning and ending balances First -- although I didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the
university. Please go back and A firm has a balance in its account receivable account and decides to sell the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal
entries. Choose a sentence from the selection that best demonstrates the word choice and tone of a journal entry. Explain why you chose this sentence. In 20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line
basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy
Bob contributes as part of his initial investment, Accounts Receivable of $80,000; and Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars' trial balance on June 1 follows "HOWIE STARS"
Trial Balance June 1, 2012" Balance Account Title Debit Credit Cash $14,000 Accounts receivable 155,000 Inventories: Complete the work sheet. In completing the worksheet, compute State of Illinois corporate income tax is deductible on the federal tax is not deductible on
the Illinois return. Indicate whether each of the followings accounts normally has a debit balance or a or a credit balance 1. Mary Amos, Capital 2. Cash 3. Fees income 4. Accounts Payable 5. Supplies 6. Salaries Expense 7. Accounts Payable 5. Salaries Payable 
January 1. The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any
required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human services who each get paid $150/day. December 31st is a Wednesday. These two
employees will not be paid until Friday, January 2nd. How much do i debit to salary expense and how much do i credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $7,500. In your own
words, which credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's
Express has total credit sales for the year of $178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D.
Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following separate errors and describe how each would affect the 10-column work sheet and, if not, the effect of the error on the
financial statements. a. which one of the E/M section has separate codes for new and established patients? a. office or other outpatients services. b. emergency department services which one of the following subcategories of the E/M section has separate
codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation D. Emergency Department Services Underapplied or overhead, prepare the necessary journal entry to close the overhead account if the balance is considered immaterial Record the following
transactions as general journal entries. Use the gross-price method. Aug. 6 Purchased $830 of merchandise on account from Johnston Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchased on credit and shipped FOB destination. $10000 . were included in purchases but
not in the ending inventory? how would you write this journal entry. (this company uses periodic inventory. which ones of the following subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation
services Assume that equipment with a balance in the equipment account of $7,200 is discarded. The balance in the Accumulated Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be
really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry.
Thanks You should find this website helpful: what would be the basis for the following journal entry if it appears on Travis Company records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the
debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your
electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was 12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be
the journal entry in the book of ABC LTD to record this transaction? During October, German Imports had sales of $180,000, which included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in allowance for P4-2A Gil Vogel started
his own consulting firm, Vogel Consulting, on June 1, 2012. The trial balance at June 30 is as follows. VOGEL CONSULTING Trial Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of
office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 cash. b) UCDI entered into an agreement with a landlord and paid $60,000 or 6 months On Jan 1,
2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 cash. b) UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account debited and credited, the specific account, whether the
account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 cash for use It is very general question. I am supposed to write it in journal entry with only intro being 200 words. When I heard to write it in journal entry with only intro being 200 words.
"journal entry", it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check $4500, how would this journal entry of $1,400 for salaries. Prepare the reversing entry on November 1,
and indicate the balances in Salaries Payable and Salaries Expense after posting the reversing entry. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. #9
Unrecorded Liability: Adjusting Entry Refer to PE 4-8. (1) Make the adjusting entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before
adjustments. If the estimate of uncollectible accounts based on aging the receivables is $10,000, the amount of the adjusting entry for uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general journal. Smith Company for the year
ended December 31, has $169,000 recorded in the Debit column and $193,434 in the Credit column on the line for the Income Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                          account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives/Adverbs I need to underline the adjectives and bold the adverbs. Just need help if I did it correctly. Since this
doesnst let me do underline and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and *bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance. Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used
                                                                                                                account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring
out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-
profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance policy
The entire $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Payable $770 Office Equipment $900 Benson, Capital $1,500 Benson, Withdrawals $ 500 Accounts
Receivable $1600 $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of improving your credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the
companies for which you provide accounting services offers office cleaning services and has 8 customers. Cleaning services are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the
company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State
income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services
are rendered. C. itât is incurred. D. None of the balance. Dec. 31, Page 6 P2-1A Frontier Park was started on April 1 by
C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $93. The entry to replenish the fund would debit
Cash Over and Short for $4. credit Miscellaneous Revenue for $4. credit Cash Over and Short for $4. credit Cash Over and 
same manner? A. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and Advertising Expense D.Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is posted twice. An entry is not posted at all. A debit is entered as $200 and the credit is entered at
$2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash for use in business. What would the journal entry be for this
transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since a transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the
financial statement and back to the journal entry Please check my answer thank you. An Advance Beneficiary Notice (ABN) is required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance; a. a zero balance, b. a debit
balance, c. a credit balance, or d. either a debit or a credit balance. 1. On the income statement, extraordinary items are reported A. immediately before the discontinued operations section. D. net of income tax or net of income On July 1, 2013, a firm
purchased a 1-year insurance policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense associated with the year ending December 31, 2015, and 2
 (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is meant by this any For Capital, the category of account and its normal balance are: A. Assests and a debit balance B. Liabilities and a credit blance C. Owner's Equity and a credit balance D. Owner's equity and a debit
balance Which of the following errors in the journal entry will not be detected by trial balance? A:Credits are understated and the credits are recorded correctly B:Debits are overstated and the credits are company to construct a building. How would
you enter the transaction? I know you would credit accounts payable to the company, but what do you debit? The following adjusting journal entry was found on page 4 of the payment of wages Record wages to be paid this month
Record wages paid accounting/// which journal would be used if you returned merchandise that had been bought on account, sales journal, purchase journal Problem 2: For each journal entry, prepare an explanation of the business event that is
being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general journal. Question: Because Aqua
Elite, Inc. is a new startup business, the beginning balances in all the general ledger accounts are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due
3% 31-60 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a partial payment fro the work completed on March 9
Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or d.
expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,675. $2,100. On January 2, 2014, a On January 2, 2012, the company billed customers for services in the amount of $300,000. Also during January 2, 2014, a On January 2, 2012, the company billed customers for services in the amount of $300,000. Also during January 2, 2014, a On January 2, 2014, a On January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2014, a On January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2014, a On January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the company billed customers for services in the amount of $300,000. Also during January 3, 2012, the customers for services in the amount of $300,000. Also during January 3, 2012, the customers for services in the amount of $300,000. Also during 3, 2012, the customers for services and a customers for s
the company collected $240,000 from its Financing and Budgeting 1. Which one of the following categories makes up the largest percentage of a child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a)
Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the
format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during July of the current year. 2. Post from the general journal to the general journal to journalize the following transactions in the
month of June. a. Shania Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and $45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscription costs $30. All subscriptions require payment of the full $30 in
advance. On August 1, 2008, the balance in the Subscriptions Received in Advance account was $40,500. During I have a total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Tammy Company wrote off her account of $1,200 on August 15. On October 12, she sent in a payment of $560
                                   ny record Anzlyzing financial statement effects of accounting for bad debits using the allownace method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm
Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card, or a credit card. Fifty-five
percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total
$327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your account when they increase it and "debiting" your account when they increase it and "debiting" your account when they increase it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in
A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount on the income statement? Is there a contra-revenue account that offsets the true
price of the service? I don't believe it is reflected in a category by itself. The Q2. ABC Ltd. completed the following transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been
assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on how to make a journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry for the provision
for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful Accounts Debit Credit Cash $43,500 Accounts Receivable 54,500 Allowance for Doubtful
Accounts 500 Notes Receivable 30,000 Merchandise Inventory Adnan's Flower Shop provides floral arrangement for 10,000 on account in November Due to a government shutdown in December, Oxford only paid $1,500 otthe amount due within the From the following
transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes. S.No. Transactions Account will be debited and which account will be credited by filling
up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example I have worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event
that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -
Received cash from investment made by owner,$15000. Received cash providing accounting records to prepare financial statements for the banketing was recording transactions into the accounting records to prepare financial statements for the banketing was recording transactions into the accounting records to prepare financial statements for the banketing was recording transactions.
in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned
about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording
transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the
account. plz check homework ... thanks 1. Which one of the following categories makes up the largest percentage of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After against the accounts receivable, it si estimated that $800 will not be collected
and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000 shares of its common stock at $750,000. B. debit to retained earnings for $750,000.
C. credit to common stock for $50,000. D. credit to paid-in A compound transaction was recorded as follows: debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                                                                                                                                                                                  . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial
balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per
month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2. The company manager purchase office supplies worth 50000 paying 20000 and 30000 on accounts what is the debit and credit entry? The entry to transfer a net loss to the owner's capital account would include a debit to The account a
equipment is a credit account and it has 1,200 in it on the work sheet for the month ended march 31, 2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or debit and
credit entries can increase or decrease an account balance? from the following transactions state which accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct
them. Thank you for your request for a credit card with our store. Before we can issue you a credit card, we must ask you to furnish the information on the enclosed credit card with our store. Before we can issue you a credit
card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounting, how would you record the transaction? (a)on august 23,debit
credit sales. if credit sales for the current year were 10,000,000 what would be the journal entries Preparing and posting journal entries; preparing a trial balance Shelton Engineering
completed the following transactions in the month of June. a. Shania Shelton, the owner, invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits payable account. During May, employers earned an additional $2,790 in vacation benefits, but some employee used vacation
days amounting to $2,050 of vacation benefits.. The Purchased new jewelry worth $2,000 for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit
Cash . . . . $ 7,000 AR . . . . . 16,500 Office Supply Which of the following accounts is decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services such as calls, refills, and conferences that Medicare
considers covered. B. Contracts for services that exceed Medicare limits. C. Up-front fees for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. Would this
answer At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. Would this answer The balance in the unearned fees account before adjustment at the end of the
year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account payable and trade credit Can
someone check my answers. A car dealership gives customers the choice of buying or leasing its cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations
the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance and dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S., opened a dental plan insurance was earned but Andy Wright, D.D.S.,
insurance. At January 31, $875 of such services was earned but At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense adjusting entry of $1,400 for salaries expense adjusting entry of $1,000 for salaries.
worth $30,000. Paid Cash $7000 and the rest has 8% interest to be paid as notes payable in 3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry?? Ms. Sue, I have to do a journal entry?? Ms. Sue, I have to do a journal entry of a subordinate groups: native american, african american american
etc. I have to write a fictional first-person After aging the account receivable, it is estimated that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of 
from First Bank on a 6-month, $64,000, 9% note. The note matures on December 1. (List multiple debit/credit entries from largest to smallest.) a) Prepare the adjusting entry on In a trial balance there are amounts in the debit side and credit side. How do i know which one is debtors or creditors? Returns are on both
debit and credit side. Which one is Return Inwards? prepare the necessary journal entry to close the overhead account if the balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance is considered immaterial Use the following adjusted trial balance
..... $7,000 Accounts receivable .. The stockholders' equity accounts of Lawrence Company have the following balances on December 31, 2010. Common stock, $10 par, 274,000 Shares issued and outstanding $2,740,000 Paid-in capital in excess of par 1,200,000 Retained earnings 5,600,000 Shares of Please how i write this up in a journal
entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2 par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of
overtime in the month of September. Payday for wages earned in the month of Septemberis October 7? Ignoring Federal and transactions 1.bought machinery for cash rs. 1,000 received as a rent for the portion of office building rented
out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 7 A company has an overhead application
rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $125,000. $16,000. $25,000. $16,000. $125,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,
that prepaid expenses are initially recorded in asset accounts. Assume that fees collected in advance of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash and
the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 1 of 20 5.0 Points Which of the following products probably would be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 1 of 20 5.0 Points Which of the following products probably would be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 1 of 20 5.0 Points Which of the following products probably would be manufactured using a job order costing system?
preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to Cash for $750,000 and a credit or credits to: Savallas Company uses a job-order costing system and applies manufacturing overhead cost to products on the
basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a cash receipts journal, 
1. on April 5, purchased merchandise from Botham Company for $23,000, terms 2/10, net/30, FOB shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 7, purchased equipment on I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's
insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii)
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represents an addition or a subtraction in Magic Mountain retires its 8% bonds for \$126,000 before their scheduled maturity. At the time, the bonds have a face value of \$116,000. Record the early retirement of the bonds have a face value of \$116,000 and a carrying value of \$116,000. Record the early retirement of the bonds have a face value of \$116,000 and a carrying value of \$116,000. Record the early retirement of the bonds have a face value of \$116,000 and a carrying value of \$116,000 an

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transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason) invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet
(d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal Tonight for english I have to print out 2-3 articles about the historical I choose to research. My historical person is Emma
Amos (artist african american painter), I got one article about her (remember I was going a journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an
 balance. May 2 Purchased merchandise on account from Wendy Supply Co. P10,000 terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accrual liability 2. When unearned
revenue is initially recorded as a revenue, the adjusting entry would include a credit I have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How
do write this as a journal entry transaction? Alex transferred $17,000 from his personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $84,000 Actual direct
labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX and I don't know how to set up the journal entry
(when I Google it it just gives me accounting journals). I also am not sure how to go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company had depreciation totaling $38,000 on its office equipment. Give the
journal entry to record the adjusting entry. Iron's paper Company, whose fiscal year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a
company deposited $15,000 in their checking account. In return they received 1000 shares of common stock in their corporation. The par value of the common stock of Vista Company, paying $14,000,000. The book values and fair values of Vista's
assets and liabilities acquired are shown below in dollar amounts: Accounts Book Value Fair Hutton Company uses a sales journal, a cash receipts j
Ellis Co. sold merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The cost of merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense needs to be accrued. It was originally recorded as prepaid
insurance. Do I just debit prepaid insurance and credit insurance expense for $750?? My other professional practice: (a)
Transferred cash from a personal bank account to an account to an account to an account to an account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account? What effect does a debit memo in a bank statement have on the Cash account.
of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the year ended December 31, has 169,000 recorded in the Debit column and 193,434 in the Credit column on the line for
the Income Summary account. What were the beginning and ending balances First -- although I didn't find your sources online, I'm sure you plagiarized most of your journal entry. Please go back and A firm has a balance in
its account receivable account and decides to sell the receivables. In addition, the seller and the factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor imposes a 10% fee and agrees to pay $36,000 for the receivables.
demonstrates the word choice and tone of a journal entry. Explain why you chose this sentence. In 20X0, ABC company purchased machine for $300,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can
 anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts
Receivable of $80,000; and Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students.
Cash $14,000 Accounts receivable 155,000 Inventories: Complete the work sheet. In completing the worksheet, compute State of Illinois corporate income tax is not deductible on the Illinois return. Indicate whether each of the followings
accounts normally has a debit balance or a or a credit balance or a or a credit balance 1. Mary Amos, Capital 2. Cash 3. Fees income 4. Accounts Payable 5. Supplies 6. Salaries Expense 7. Accounts Payable on July 1 and January 1. The straight-line method is used to amortize bond
discount. Prepare the journal entry to record interest expense and bond discount amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information
provided will how and what services are provided to the hospice patients though human services most common clinical issues, in the human services are provided to the hospice patients though human services who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid to the hospice patients though human services are provided to the hospice patients though human services. What services are provided to the hospice patients though human services are provided to the hospice patients.
much do i debit to salary expense and how much do i credit to salary payable? 1. You have two credit card 2 has a balance of $7,512.33 with an APR of 24.15% and limit of $7,500. In your own words, which credit card should you focus on Uncollectible
Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of $178,000 and estimates that 3% of its credit sales for the year of $178,000 and
estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker
partnership. At the time of the admission of Carson, each partner Analyze the following separate errors and describe how each would affect the 10-column work sheet and, if not, the effect of the error on the financial statements. a. which one of the following
subcategories of the E/M section has separate codes for new and established patients? a. office or other outpatients services. b. emergency department services which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or
Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient Consultation D. Emergency Department Services Underapplied or overapplied or
price method. Aug. 6 Purchased $830 of merchandise on account from Johnston Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchased on credit and shipped FOB destination.
 journal entry. (this company uses periodic inventory. which ones of the following subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation services Assume that equipment with a balance in the
equipment account of $7,200 is discarded. The balance in the Accounting $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which
might appear in the adjusted trial balance, but not in the post-closing trial balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry. Thanks You should find this website helpful: what would be
the basis for the following journal entry if it appears on Travis Company records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the
line for the INCOME SUMMARY account On 9/1, you take your paycheck into the bank and decide that you want to open a checking account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value
six-year, 10% bond on July 1, 2010, when the market rate of interest was 12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry in the book of ABC LTD to record this
tranasation? During October, German Imports had sales of $180,000, which included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in Accounts Receivable 28,000. September 30 credit sales.
2012. The trial balance at June 30 is as follows. VOGEL CONSULTING Trial Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be
posted to the general journal. On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was organized and issed 10,000 shares of capita stock in exchange for $500,000 cash. b) UCDI entered into an agreement with a landlord and paid $60,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a
 consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 cash. b) UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account debited and credited, the specific account, whether the account is increased or decreased, and the norma
balance of the specific account. This is the transaction. Purchased used car for $4,000 cash for use It is very general question. I am supposed to write it in journal entry with only intro being 200 words. When I hear "journal entry", it is not the same as an essay. Do
Rented an office and paid three months rent in advance to property management check $4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Payable and
Salaries Expense after posting the reversing entry. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. #9 Unrecorded Liability: Adjusting Entry Refer to PE 4
8. (1) Make the adjusting entry necessary on the company's books with respect to this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts
based on aging the receivables is $10,000, the amount of the adjusting entry for uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general journal. Smith Company for the year ended December 31, has $169,000 recorded in the
Debit column and $193,434 in the Credit column on the line for the Income Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                                                                                                                                               account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D debited J. stols with commission for services rendered on this behalf for R200 Adjectives/Adverbs I need to underline and bold I
will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and *bad* Accounting Help-Preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200
                                                          account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca
rule. Each journal entry should be about 200 words. Write several sentences describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land
from another affiliated non-profit for "one dollar". I originally booked: Debit Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance policy. The entire $5,000 was debited to insurance to insurance company $5,000 for a two-year fire insurance policy.
expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid Insurance expense xx I can't Benson, Capital $1,500 Benson, Withdrawals $ 500 Accounts Receivable $1600 $1,600 Service Fees $2,730
Salaries Expense $630 $5,000 Which of the following are fast ways of improving your credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services
offers office cleaning services and has 8 customers. Cleaning services are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts:
Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he received to the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he received to the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he received to the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he received to the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he received to the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax withholdings and the month of March is April 7. Ignoring Federal and State income tax with the month of March is April 7. Ignor 8. I
for September Meranda Corporation purchases $3,500 of inventory on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the
 above Prepare the general journal entries for the following transactions: Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 8 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following
selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $93. The entry to replenish the fund would debit Cash Over and Short for $4. credit
Miscellaneous Revenue for $4. credit Cash Over and Short for $4. credit Cash Over and Short for $4. debit Which of the following accounts follows the rules of debit and credit, in relation to increases and decreases, in the same manner? A. Accounts Payable
and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and Advertising Expense D.Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is posted twice. An entry is not posted at $2,000. None of the above answers are
correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to
pay the fee for services recorded on November 8 There would be no entry since a transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry
 Please check my answer thank you. An Advance Beneficiary Notice (ABN) is required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance; a. a zero balance, b. a debit balance, c. a credit balance, or d. either a debit or a
credit balance. 1. On the income statement, extraordinary items are reported A. immediately after the continuing operations section. D. net of income tax or net of income on July 1, 2013, a firm purchased a 1-year insurance policy for $6,300 and paid
the full premium in advance. The insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,150. $3,15
Balance Sheet Debit Balance Sheet Credit I dnt understand what is meant by this any For Capital, the category of account and its normal balance are: A. Assests and a debit balance Which of the following errors in the journal entry will not
be detected by trial balance? A:Credits are understand and debits are recorded correctly B:Debits are correctly recorded C:Debits are understated and the credits are understated and the credits are overstated and the credits are correctly recorded C:Debits are understated and the credits are overstated and the credits are understated and the credit
to the company, but what do you debit? The following adjusting journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 Payable 2,555 Wages Payable 2,555 Wages Payable 2,555 Paya
returned merchandise that had been bought on account, sales journal, purchase journal, cash payments journal or general journal or general journal thought it would be on a general journal problem 2: For each journal or general journal or general journal or general journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory
$45,600 b. Accounts payable $13,450 Cash $13,450 a. The company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general journal. Question: Because Aqua Elite, Inc. is a new startup business, the beginning balances in all the
general ledger accounts are zero to start. n The length of the accounting periods are three months using a fiscal calendar year. (A fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 3% 31-60 days past due 9% Over 60 days past due 25% 2. As of
December 31, 2013, there is a credit balance of $208.20 in When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 9 Please help immediately thanks After the closing entries are
posted to the ledger, each revenue account will have a zero balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for the year ending
 December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On January 2, 2014, a On January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January, the company collected $240,000 from its Financing and
Budgeting 1. Which one of the following categories makes up the largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates
march 1, 2011 b) Purchased land for future buildings site, paid cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general
journal to journalize the following transactions completed during July of the current year. 2. Post from the general ledger. Using the following transactions in the month of June. a. Shania Shelton, the owner, invested
$105,000 cash, office equipment with a value of $6,000, and $45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions require payment of the full $30 in advance. On August 1, 2008, the balance in the Subscriptions
 Received in Advance account was $40,500. During I have a total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statements.
shown on page 129. MASASI COMPANY, INC. Trial Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card, or a credit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful
research has shown of those paying with cash, I got the first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your
account when they increase it and "debiting" your account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of
$3,500,000 was collected, and no receivables were written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
The Q2. ABC Ltd. completed the following transactions during April 2018, it's first month of operation. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have
all of the information but have no idea on how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry for the provision for uncollectible accounts under each of the following independent
assumptions: a. The Allowance for Doubtful Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Debit Credit Cash $43,500 Accounts Receivable 54,500 Allowance for Doubtful Accounts Debit Credit Cash $43,500 Accounts Debit Credit Ca
Adnan's Flower Shop provides floral arrangements for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account in November Due to a government shutdown in December, Oxford only paid $1,500 otthe amount due within the From the following transactions, state which account will be debited and which account
will be credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions are sufficient to the Rules of Rules o
Application Reason with respect to Rules of Debit and Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A
Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders investment made by owner,$15000. Received
cach providing accounting services, $8000. Billed customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated
and she was concerned about the effects on net income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative
Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial
statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account. plz check homework ...thanks 1. Which one of the
following categories makes up the largest percentage of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that $800 will not be collected and the allowance account has a debit balance before
 adjustment of $100. The adjusting entry for estimating uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000. B. debit to retained earnings for $750,000. C. credit to common stock for $50,000. D. credit to
paid-in A compound transaction was recorded as follows: debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                                                                                                                 . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and
it doesn't balance. I am not sure I am doing the right calculations. The information is as follows: Because Agua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is
refundable at the end of the 2 yr lease. 2. The company manager purchase office supplies worth 50000 and 30000 on accounts what is the debit and credit entry? The entry to transfer a net loss to the owner's capital account would include a debit to The account account account account account account and it has 1,200 in
it on the work sheet for the month ended march 31, 2003. I have to make an adjustment is: amortization for march is 100. Do I credit entries affect account balances and why both debit and credit entries can increase or decrease an account debit or credit entries affect account balances and why both debit and credit entries can increase or decrease an account debit or credit entries affect account balances and why both debit and credit entries can increase or decrease an account debit or credit entries affect account balances and why both debit and credit entries affect account balances and why both debit or credit entries affect account balances and why both debit and credit entries affect account balances and why both debit and credit entries affect account balances and why both debit and credit entries affect account balances and why both debit and credit entries affect account balances and why both debit entries affect account balances are account balances and account balances are account balances and account balances are account balances are account balances.
balance? from the following transactions state which accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card
with our store. Before we can issue you a credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you to furnish the information on the enclosed credit card, we must ask you to furnish the information on the enclosed credit card, we must ask you to furnish the information on the enclosed credit card, we must ask you to furnish the information on the enclosed credit card with our store.
the enclosed credit application. When we receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounts receivable 2500 and Use the following
 were 10,000,000 what would be the journal entries Preparing and cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing and posting journal entries Preparing and posting journal entries.
of June. a. Shania Shelton, the owner, invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits. The
Purchased new jewelry worth $2,000 for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . . $7,000 AR . . . . . $16,500 Office Supply
Which of the following accounts is decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services that
exceed Medicare limits. C. Up-front fees for At October 31, Nathan Company made an accrued expense adjusting entry on November 1, and indicate the balances in Salaries Payable and Salaries Payable a
accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry on November 1, and indicate the balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been
earned. In addition, 13,200 of fees have been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account payable and trade credit Can someone check my answers. A car dealership gives
customers the choice of buying or leasing its cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed
services for patients who had dental plan insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services
was earned but At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry on November 1 and indicate the balances in Salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting entry of $1,400 for salaries Expense e
8% interest to be paid as notes payable in 3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate groups: native american, cuban american, norwegian american etc. I have to write a fictional first-person After
 aging the accounts receivable, it is estimated that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjusting entry for estimating uncollectible account expense should be in the amount of _____? On June 1, Coble Company Ltd. borrows $64,000 from First Bank on a 6-month, $64,000, 9% note
The note matures on December 1. (List multiple debit/credit entries from largest to smallest.) a) Prepare the adjusting entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards?
stockholders' equity accounts of Lawrence Company have the following balances on December 31, 2010. Common stock, $10 par, 274,000 shares issued and outstanding $2,740,000 Paid-in capital in excess of par 1,200,000 Retained earnings 5,600,000 Shares issued and outstanding $2,740,000 Paid-in capital in excess of par 1,200,000 Paid-in capital in excess of par 1,200,000
Bistro's balance sheet on January 1: Common stock $2 par, 2,000 share issued and outstanding - 4,000; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for
wages earned in the month of Septemberis October 7? Ignoring Federal and transactions 1.bought machinery for cash rs. 10,000 by cheque 3. Purchased office furniture on credit for rs. 15,000 4.Rs. 1,000 received as a rent for the portion of office building rented out 5. Paid salaries of Rs. 40,000 The Skyline Motel
opened for business on May 1, 2015. Its trial balance before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 9 A company has an overhead application rate of 125% of direct labor costs. How much
overhead would be allocated to a job if it required total direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,00
asset accounts. Assume that fees collected in advance of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash and the balance on account. 3 Question 1 of 20 5.0
Points Which of the following products probably would be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 2 The Sneed Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The
entry to record the transaction will consist of a debit to Cash for $750,000 and a credit or credits to: Savallas Company uses a job-order costing system and applies manufacturing overhead cost to products on the basis of computer-hours. The following
estimates were used Redmon Company uses a sales journal, a cash receipts journal, a cash receipts journal, a cash disbursements journal, and a general journal, and a general journal, and a general journal, a cash receipts journal, and a general journal, and a general journal, a cash receipts journal, a cash receipts journal, and a general journal, and a general journal, and a general journal, a cash receipts journal, a cash receipts journal, and a general journal, a cash receipts journal, a cash receipts journal, and a general journal, a cash receipts journal, a ca
from Botham Company for $23,000, terms 2/10, net/30, FOB shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 7, purchased equipment on I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts
Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in
of its operation. June 2018 1 Sole shareholder (Jason) invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in
the income statement (f) dividend to be purchased additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal Tonight for english I have to print out 2-3 articles about the historical I choose to research. My historical person is Emma Amos (artist african american painter), I got
one article about her (remember I was going a journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following items.
account from Wendy Supply Co. P10,000 terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue,
the adjusting entry would include a credit I have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry
transaction? Alex transferred $17,000 from his personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $84,000 Actual direct labor cost for the year... $64,000
Requirements: 1. This is what I got so far I am lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX a July 1, 20XX a July 1, 20XX and I got so far I am lost Journal entry (when I Google it it just gives me
accounting journals). I also am not sure how to go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company had depreciation totaling $38,000 on its office equipment. Give the journal entry to record the
adjusting entry. Iron's paper Company, whose fiscal year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in
their checking account. In return they received 1000 shares of common stock in their corporation. The par value of the common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 201
shown below in dollar amounts: Accounts Book Value Fair Hutton Company uses a sales journal, a cash receipts journal, a cash disbursement journal, and a general journal, and a general journal, and a general journal, a cash receipts journal, a cash disbursement journal, and a general journal, a cash receipts journal, a cash disbursement journal, and a general journal, and a general journal, and a general journal, a cash disbursement journal, and a general journal, and a general journal, a cash disbursement journal, and a general journal, and a general journal, a cash disbursement journal, a cash disbursement journal, and a general journal, and a general journal, and a general journal, a cash disbursement journal, and a general journal, and a general journal, and a general journal, a cash disbursement journal, and a general journal, a cash disbursement journal, and a general journal, a cash disbursement journal, and a general journal, and a general journal, a cash disbursement journal, and a general journal, a cash disbursement journal, and a general journal, a cash disbursement journal, and a general journal, and a general journal, and a general journal, a cash disbursement journal, and a general journal is a general jour
Co. on account, $7,150, terms 2/15, n/30. The cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense needs to be accrued. It was originally recorded as prepaid insurance. Do I just debit prepaid insurance
account to be used for business What effect does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account.
facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B Purchased on April 1, 2008 for The income Summary account. What were the
beginning and ending balances First -- although I didn't find your sources online, I'm sure you plagiarized most of your journal entry. Please go back and A firm has a balance in its account receivable account and decides to
sell the receivables to a factor without recourse. the factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entries. Choose a sentence from the selection that best demonstrates the word choice and tone of a
journal entry. Explain why you chose this sentence. In 20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct
 and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; an Allowance for
Doubtful Accounts of $12,000; and $8,000 cash. The entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students.
155,000 Inventories: Complete the work sheet. In completing the worksheet, compute State of Illinois corporate income tax is deductible on the federal tax return. Indicate whether each of the followings accounts normally has a debit balance.
or a or a credit balance 1.Mary Amos, Capital 2.Cash 3.Fees income 4.Accounts Payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to
record interest expense and bond discount amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are
provided to the hospice patients though human services most common clinical issues, in the human services do you think should be added Victor has two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday.
how much do i credit to salary payable? 1. You have two credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $7,500. In your own words, which credit card 2 has a balance of $623.34 with an APR of 21.25% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $7,500. In your own words, which credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $10,000. Credit card 2 has a balance of 
Express has total credit sales for the year of $178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of $178,000 and estimates that 3% of its credit sales will be uncollectible.
be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of
Carson, each partner Analyze the following separate errors and describe how each would affect the 10-column work sheet and, if not, the effect of the error on the financial statements. a. which one of the following subcategories of the E/M section has separate
codes for new and established patients? a. office or other outpatients services. b. emergency department services of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital
  Observation Services C. Initial Inpatient Consultation D. Emergency Department Services Underapplied or overapplied overhead, prepare the necessary journal entries. Use the gross-price method. Aug. 6 Purchased $830 o
merchandise on account from Johnston Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchased on credit and shipped FOB destination. $10000 . were included in purchases but not in the ending inventory? how would you write this journal entry. (this company uses periodic
inventory. which ones of the following subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department account of $7,200 is discarded.
The balance in the Accumulated Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but
not in the post-closing trial balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry if it
appears on Travis Company records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the beginning and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account.
9/1, you take your paycheck into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the
market rate of interest was 12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry in the book of ABC LTD to record this transaction? During October, German Imports had
sales of $180,000, which included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in allowance for P4-2A Gil Vogel started his own consulting firm, Vogel Consulting, on June 1, 2012. The trial balance at June 30 is as follows.
VOGEL CONSULTING Trial Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the
following activitis occurred: a) ICDI, a consulting services company, was organized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was organized and issed
10,000 shares of capita stock in exchange for $500,000 cash. b)UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account debited and credited, the specific account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction.
Purchased used car for $4,000 cash for use It is very general question. I am supposed to write it in journal entry, it is not the same as an essay. Do Rented an office and paid three months rent in advance
to property management check $4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry on November 1, and indicate the balances in Salaries Payable and Salaries Expense after posting the reversing entry. At
October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry on the
company's books with respect to this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account based on aging the receivables is $10,000, the
amount of the adjusting entry for uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general journal. Smith Company for the year ended December 31, has $169,000 recorded in the Debit column and $193,434 in the Credit column
on the line for the Income Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                                                                        account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
                                                                                                                                                                                                                                                                                                                                                                                                                 account is categorized as a current asset. A. equipment B. accounts
payable C. bonds payable D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives and bold I will make the adjectives and bold the adverbs in ** Thanks I
have had both *good* and *bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's
categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words.
Write several sentences describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I
originally booked: Debit Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance expense. What is the Dec. 31, 2009 adusting journal
entry? Prepaid Insurance xx Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Receivable $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following
are fast ways of improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services offers office cleaning services and has 8 customers.
Cleaning services are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at
$11400. Policy B Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases
$3,500 of inventory on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. itât in the accounting records when A. cash is received. B. services are rendered. C. itât inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. itât inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. itât inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. itât inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. C. itât inventory system is received. B. services are rendered. B.
following transactions: Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 10 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during
April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $93. The entry to replenish the fund would debit Cash Over and Short for $4. credit Miscellaneous Revenue for $4. credit Cash Over and Short for $95. The entry to replenish the fund would debit Cash Over and Short for $4. credit Miscellaneous Revenue 
for $4. debit Which of the following accounts is decreased by a debit entry? a. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable
C.Prepaid Insurance and Advertising Expense D.Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is not posted at all. A debit is entered as $200 and the credit is entered at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc.,
an interior decorating firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash for use in business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business in exchange for common stock.
would be no entry since a transaction did not take place. Your team has been assigned the duty to diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry Please check my answer thank you. An Advance
Beneficiary Notice (ABN) is required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, c. a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance. 1. On the income statement
extraordinary items are reported A. immediately after the continuing operations section. B. before the discontinued operations section. B. before the discontinued operations section. D. net of income tax or net of incom
expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense account is extended to the
                                                                                                                                                                                                                                                                                                                                                 column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I
dnt understand what is meant by this any For Capital, the category of account and its normal balance D. Owner's equity and a debit balance B. Liabilities and a credit balance C. Owner's equity and a credit balance P. Capital, the category of account and its normal balance P. Owner's equity and a debit balance P. Capital, the category of account and its normal balance P. Owner's equity and a credit balance
understand and debits are recorded correctly B:Debits are overstated and the credits are understated and the credits are understated and the credits are understated and the credits are overstated and the credits are understated and the credits are understated and the credits are overstated and the credits are understated and the credits are underst
The following adjusting journal entry was found on page 4 of the journal entry was found on page 8 paid accounting/// which journal would be used if you returned merchandise that had been
bought on account, sales journal, purchase journal, cash receipts journal or general journal or general journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable
$13,450 Cash $13,450 a. The company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general ledger accounts are
zero to start. n The length of the accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 3% 31-60 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a
credit balance of $208.20 in When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a partial payment fro the work completed on March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue
account will have a zero balance: a. a zero balance with this policy for $6,300 and paid the full premium in advance. The insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150.
$3,675. $2,100. On January 2, 2014, a On January 2, 2014, a On January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $10,000. During January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services in the amount of $300,000. Also during January 1, 2012, Lexmark Company billed customers for services and also during January 1, 2012, Lexmark Company billed customers for services and also during January
categories makes up the largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for
future buildings site, paid cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following
transactions completed during July of the current year and July 1 in the Date column. Shelton Engineering completed the following steps. a. A. Write the current year and July 1 in the Date column. Shelton, the owner, invested $105,000 cash, office equipment
with a value of $6,000, and $45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions require payment of the full $30 in advance. On August 1, 2008, the balance in the Subscriptions Received in Advance account
was $40,500. During I have a total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad
debits using the allownace method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI
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COMPANY, INC. Trial Balance June 30, 2008 Account Number Debit Card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying
with cash, I got the first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and
"debiting" your account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no
receivables were written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
following transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no
idea on how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry is an oppinion as a specific sales were $35,000. In the space below record the journal entry is an oppinion as a specific sales were $35,000. In the space below record the journal entry is an oppinion as a specific sales were $35,000. In the space below record the journal entry is an oppinion as a specific sales were $35,000. In the space below record the journal entry is an oppinion as a specific sales were $35,000. In the space below record the journal entry is an oppinion as a specific sales were $35,000. In the space below record the journal entry is an oppinion as a specific sales were $35,000. In the space below record to the journal entry is a specific sales were $35,000. In the space below record to the journal entry is a sp
Doubtful Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 trial balance Inventory Adnan's Flower Shop provides floral
arrangements for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account in November Due to a government shutdown in December, Oxford only paid $1,500 otthe amount due within the From the following transactions, state which account will be credited by filling up the
appropriate boxes, S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to
 Rules of Debit and Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C.
J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner, $15000. Received cach providing accounting services, $8000.
 Billed customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on
net income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the
accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her
expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account. plz check homework ... thanks 1. Which one of the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account.
of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that $800 will not be collected and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating
uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000. B. debit to retained earnings for $750,000. C. credit to common stock for $50,000. D. credit to paid-in A compound transaction was recorded as follows
debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                          . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right
calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company
manager purchase office supplies worth 50000, paying 20000 and 30000 on accounts what is the debit and credit entry? The entry to transfer a net loss to the owner's capital account would include a debit to The account account and it has 1,200 in it on the work sheet for the month ended march 31
2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit How do the entries can increase or decrease an account balance? from the following transactions state
which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a
credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you to furnish the information on the enclosed credit application. When we
receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking
entry debit and credit journal entries- Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing a trial balance Shelton, the owner,
invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits. The Purchased new jewelry worth $2,000
for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . . $ 7,000 AR . . . . . . 16,500 Office Supply Which of the following accounts is
decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services that exceed Medicare limits. C. Up-front fees
for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense adjusting entry on November 1, and indicate the balances in Salaries Expense adjusting entry of
$1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have
been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its
cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan
insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services was earned but At October 31, Nathan
Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense entry of $1,400 f
3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate group member. subordinate groups: native american, cuban american, african american, jewish amer
that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of $2
debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the
have the following balances on December 31, 2010. Common stock, $10 par, 274,000 shares issued and outstanding $2,740,000 Paid-in capital in excess of par 1,200,000 Retained earnings 5,600,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2
par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of Septemberis October 7?
 Ignoring Federal and transactions 1.bought machinery for cash rs.50,000 2.payment made to XYZ store rs.10,000by cheque 3.Purchased office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance
before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 11 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total
direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $
of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash and the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would
be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Computer stock for cash at $75 per share. The entry to record the transaction will consist of a debit to
Cash for $750,000 and a credit or credits to: Savallas Company uses a job-order costing system and applies manufacturing overhead cost to products on the basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a
purchases journal, a cash receipts journal, a cash disbursements journal, and a general jou
shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 1, 2007 for 24 month at $11400
Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before
their scheduled maturity. At the time, the bonds have a face value of 124,000 and a carrying value of $116,000. Record the early retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason)
invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased
 additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal Tonight for english I have to print out 2-3 articles about the historical I choose to research. My historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a
journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following adjusted trial balance of Webb Trucking
terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue, the adjusting entry would include a credit a
have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his
personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $75,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am
lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - Received unrestricted donation check in the amount of $15,000 from the Multnomah County Department of Health & Human I don't know how to set up the journal entry (when I Google it it just gives me accounting journals). I also am not sure how to
go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company, whose fiscal
 year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received
 1000 shares of common stock in their corporation. The par value of the common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock of Vista Company, paying $14,000,000. The book values and fair values of Vista Company, paying $14,000,000. The book values and fair values of Vista Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock is $1 per share?
Value Fair Hutton Company uses a sales journal, a cash receipts journal, a cash receipts journal, a cash disbursement journal, and a general journal, and a general journal, a cash receipts journal, a cash receipts journal, and a general journal, and a general journal, a cash receipts journal, a cash receipts journal, and a general journal, and a general journal, and a general journal, and a general journal, a cash receipts journal, and a general journal, and a general journal, a cash receipts journal, and a general journal journal. The following transactions occur in the month of March: 1) Mar 2 Sold merchandise costing $300 to B er for $450 cash, Ellis Co. sold merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The
cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued. It was originally recorded as prepaid insurance expense needs to be accrued.
other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank account to an account to be used for business What effect
does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for
24 month at $11400. Policy B Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the year ended December 31, has 169,000 recorded in the Debit column and 193,434 in the Credit column on the line for the Income Summary account. What were the beginning and ending balances First -- although I
didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivable account and decides to sell the receivables to a factos without recourse. the
factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entry. Explain why you chose this sentence. In
20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the
following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; an Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The
entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students.
completing the worksheet, compute State of Illinois corporate income tax is not deductible on the federal tax return, and the federal tax is not deductible on tax is not deductible on tax is not d
2.Cash 3.Fees income 4.Accounts Payable 5.Supplies 6.Salaries Expense 7.Accounts Receivable 8.Equipment Deane Company issues $5 million, 10-year, 9% bonds at 96, with interest payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount
 amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human
services most common clinical issues, in the human services. What services do you think should be added Victor has two employees will not be paid until Friday, January 2nd. How much do i debit to salary expense and how much do i credit to salary payable? 1. You
have two credit cards. Credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of
$178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales will be uncollectible. Record the end-of-period
 adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following
separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error is likely to be discovered in completing the work sheet and, if not, the effect of the error on the financial statements. a. which one of the following subcategories of the E/M section has separate codes for new and established patients? a.
office or other outpatients services. b. emergency department services. c. initial inpatient consultation, d.hospital observation services Which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient
Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchases but not in the ending inventory? how would you write this journal entry. (this company uses periodic inventory. which ones of the following
 subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department with a balance in the equipment account of $7,200 is discarded. The balance in the Accumulated
Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial
balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry if it appears on Travis Company
records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account.
into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was
12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis.
Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal of the following activities occurred: a)
ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in
exchange for $500,000 cash. b)UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account debited and credited, the specific account, whether the account is increased or decreased, and the normal balance of the specific account.
cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in journal entry", it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check
$4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. At October 31, Nathan Company
made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry necessary on the company's books with respect to
this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts based on aging the receivables is $10,000, the amount of the adjusting entry for
uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general 
                                                                                                                                                                account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and
*bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's
equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences
describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit
Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance company $5,000 for a two-year fire insurance company $5,000 for a two-year fire insurance policy. The entire $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid
 Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Payable $770 Office Equipment $900 Benson, Withdrawals $500 Accounts Payable $1,500 Benson, Withdrawals $500 Accounts Payable $1,500 Benson, Withdrawals $500 Accounts Payable $1,500 Benson, Withdrawals $500 Accounts Payable $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of
improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services offers office cleaning services and has 8 customers. Čleaning services
are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B
Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory
on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the above Prepare the general journal entries for the following transactions
Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 12 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders
 invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $4. credit Cash Over and Short for $4. credit Cash Over and Short for $4. debit Which of the
following accounts is decreased by a debit entry? a. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and decreases, in the same manner? A. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and
Advertising Expense D. Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is not posted twice. An entry is not posted at all. A debit is entered at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating
firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since as
transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the journal entry to the financial statement and back to the journal entry to the journ
required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, b. a debit balance, c. a credit balance, or d. either a debit or a credit balance. 1. On the income statement, extraordinary items are
reported A. immediately after the continuing operations section. B. before the operations section. C. immediately before the discontinued operations section. D. net of income tax or net of income ta
this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense account is extended to the
                                                                                                                                                                                                                                                                                                        column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is
meant by this any For Capital, the category of account and its normal balance B. Liabilities and a credit balance C. Owner's equity and a debit balance B. Liabilities and a credit balance C. Owner's equity and a debit balance B. Liabilities and a credit balance B. Liabilities and a debit balance C. Owner's equity and a credit balance B. Liabilities and a credit balance C. Owner's equity and a debit balance B. Liabilities and a credit balance C. Owner's equity and a credit balance C
are recorded correctly B:Debits are overstated and the credits are correctly recorded C:Debits are understated and the credits are fl you purchase property and contract a company, but what do you debit? The following adjusting
journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 ????????? Record the payment of wages to be paid this month Record wages to be paid this month Record wages to be paid this month Record wages paid accounting/// which journal would be used if you returned merchandise that had been bought on account , sales
 journal, purchase journal, cash receipts journal, cash payments journal, cash payments journal or general journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable $13,450 Cash $13,450 a. The
company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general ledger accounts are zero to start. n The length of
 the accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in
When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a partial payment fro the work completed on March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero
balance: a. a zero balance, b. a debit balance, c. a credit balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January
2, 2014, a On January 1, 2012, Lexmark Company is Accounts receivable account had a debit balance of $10,000. During January, the company collected $240,000 from its Financing and Budgeting 1. Which one of the following categories makes up the
largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid
cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journalize the following transactions completed during
July of the current year. 2. Post from the general journal to the general ledger. Using the following steps. a. A. Write the current year and July 1 in the Date column. Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and
$45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions Received in Advance account was $40,500. During I have a subscription costs.
total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Fammy Company wrote off her account of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace
method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial
Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the
first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your
account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were
written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on
how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful
Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements
 for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account in November Due to a government shutdown in December, Oxford only paid $1,500 otthe amount due within the From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes.
S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions Accounts involved Application Reason with respect to Rules of Debit and
Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and
 associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner, $15000. Received cach providing accounting services, $8000. Billed
customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net
income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the
accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her
expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account. plz check homework ... thanks 1. Which one of the following categories makes up the largest percentage
of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that $800 will not be collected and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating
                                                                                                                                                             . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right
calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company
2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit entries can increase or decrease an account balance? from the following transactions state
 which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a
credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you! Thank you for your request for a credit card with our store. Before we can issue you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you!
receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking
entry debit and credit journal entries- Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing a trial balance Shelton Engineering completed the following transactions in the month of June. a. Shania Shelton, the owner
invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits.. The Purchased new jewelry worth $2,000
for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . $ 7,000 AR . . . . . $ 16,500 Office Supply Which of the following accounts is
decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services that exceed Medicare limits. C. Up-front fees
for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense adjusting entry of November 1, and indicate the balances in Salaries Expense adjusting entry of $1,00 for salaries.
 $1,400for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Payable and Salaries Expense after posting the reversing entry. Would this answer The balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have
been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its
cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan
insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan
Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense entry of $1,400 for salaries Expens
3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate group member. subordinate groups: native american, cuban american etc. I have to write a fictional first-person After aging the accounts receivable, it is estimated
that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of $2
debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the
have the following balances on December 31, 2010. Common stock, $10 par, 274,000 shares issued and outstanding $2,740,000 Paid-in capital in excess of par 1,200,000 Retained earnings 5,600,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2
par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of Septemberis October 7?
Ignoring Federal and transactions 1.bought machinery for cash rs.50,000 2.payment made to XYZ store rs.10,000by cheque 3.Purchased office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance
before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 13 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total
direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $1
of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash and the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would
be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Computer moni
Cash for $750,000 and a credit or credits to: Savallas Company uses a job-order costing system and applies manufacturing overhead cost to products on the basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a
purchases journal, a cash receipts journal, a cash disbursements journal, and a general jou
shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 7, purchased equipment on I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400.
Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before
their scheduled maturity. At the time, the bonds have a face value of $116,000 and a carrying value of $116,000. Record the early retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason)
invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased
additional office supplies from office depot paid cash check #0002. $75 how would this journal Tonight for english I have to print out 2-3 articles about the historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a
journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following adjusted trial balance of Webb Trucking
terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue, the adjusting entry would include a credit I
have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his
personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $64,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am
lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and 
go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company, whose fiscal
year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received
1000 shares of common stock in their corporation. The par value of the common stock is $1 per share? On April 25, 2010, Bullseye Company, paying $14,000,000. The book values and fair values of Vista's assets and liabilities acquired are shown below in dollar amounts: Accounts Book
Value Fair Hutton Company uses a sales journal, a cash receipts journal
cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense needs to be accrued. It was originally recorded as prepaid insurance. Do I just debit prepaid insurance and credit insurance expense for $750?? My
other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank account to an account to be used for business What effect
does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance from this: An analysis of the company insurance from this: An analysis of the company insurance from this: An analysis of the company insurance from this: An analysi
24 month at $11400. Policy B Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the Verentle Summary account. What were the beginning and ending balances First -- although I
didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivable account and decides to sell the receivables to a factor without recourse. the
factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entry. Explain why you chose this sentence. In
20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the
following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; and Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The
entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars trial balance on June 1 follows "HOWIE STARS Trial Balance June 1, 2012" Balance Account Title Debit Credit Cash $14,000 Accounts receivable 155,000 Inventories: Complete the work sheet. In
completing the worksheet, compute State of Illinois corporate income taxes at 41/2% of pretax income, and the federal tax is not deductible on tax is not deductible on the federal tax is not deductible on the federal tax is not deductible on tax is not d
2.Cash 3.Fees income 4.Accounts Payable 5.Supplies 6.Salaries Expense 7.Accounts Receivable 8.Equipment Deane Company issues $5 million, 10-year, 9% bonds at 96, with interest payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount
amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human
services most common clinical issues in the human services. What services do you think should be added Victor has two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday.
have two credit cards. Credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $7,500. In your own words, which credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of
$178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales will be uncollectible. Record the end-of-period
adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following
separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error is likely to be discovered in completing the work sheet and, if not, the effect of the error on the financial statements. a. which one of the following subcategories of the E/M section has separate codes for new and established patients? a.
office or other outpatients services. b. emergency department services. c. initial inpatient consultation. d.hospital observation services Which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient
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Consultation D. Emergency Department Services Underapplied or overhead account if the balance is considered immaterial Record the following transactions as general journal entries. Use the gross-price method. Aug. 6 Purchased \$830 of merchandise on account from Johnston

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Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchases but not in the ending inventory? how would you write this journal entry. (this company uses periodic inventory. which ones of the following
subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation services b. emergency department services c. initial inpatient consultation d. hospital observation services b. emergency department services b. emergency department services c. initial inpatient consultation d. hospital observation services assume that equipment with a balance in the equipment with a balance in the equipment with a balance in the equipment services assume that equipment with a balance in the equipment
Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial
balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry if it appears on Travis Company
records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account.
into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was
12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis.
included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 30 credit balance 30 cr
Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a)
ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in
exchange for $500,000 cash. b)UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account, whether the account, whether the account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account debited and credited, the specific account.
cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in journal entry, it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check
$4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. At October 31, Nathan Company
made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry necessary on the company's books with respect to
this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts based on aging the receivables is $10,000, the amount of the adjusting entry for
uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general journal. Smith Company for the year ended December 31, has $169,000 recorded in the Debit column and $193,434 in the Credit column on the line for the Income
Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                           account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's _
                                                                                                                                                                                                                                                                                                                                                           account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable
D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and
*bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's
equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences
describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit
Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance policy. The entire $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid
Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Receivable $70 Office Equipment $900 Benson, Withdrawals $500 Accounts Receivable $1600 $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of the fast ways of 
improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services offers office cleaning services and has 8 customers. Cleaning services
are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B
Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory
on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the above Prepare the general journal entries for the following transactions
Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 14 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders
invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $4. credit Cash Over and Short for $4. debit Which of the
following accounts is decreased by a debit entry? a. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and decreases, in the same manner? A. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and
Advertising Expense D. Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is not posted twice. An entry is not posted at all. A debit is entered at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating
firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since a
transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry Please check my answer thank you. An Advance Beneficiary Notice (ABN) is
required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, b. a debit balance, c. a credit balance, c. a credit balance, b. a debit or a credit balance, c. a credit balance.
reported A. immediately after the continuing operations section. B. before the operations section. C. immediately before the discontinued operations section. D. net of income tax or net of income ta
this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense account is extended to the
                                                                                                                                                                                                                                                                                                 column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is
meant by this any For Capital, the category of account and its normal balance D. Owner's Equity and a debit balance P. Credits are understand and debits
are recorded correctly B:Debits are overstated and the credits are correctly recorded C:Debits are understated and the credits are following adjusting. How would credit accounts payable to the company, but what do you debit? The following adjusting
journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 Precord the payment of wages Record wages to be paid this month Record wages paid accounting/// which journal would be used if you returned merchandise that had been bought on account , sales
journal, purchase journal, cash receipts journal, cash receipts journal, cash payments journal or general journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable $13,450 Cash $13,450 a. The
company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general ledger accounts are zero to start. n The length of
the accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in
When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a partial payment fro the work completed on March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero
balance: a. a zero balance, b. a debit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, b. a debit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d
2, 2014, a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January billed customers for services in the amount of $300,000. Also during January billed customers for services for services in the amount of $300,000. Also during January billed customers for services for services fo
largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid
cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during
July of the current year. 2. Post from the general journal to the general ledger. Using the following steps. a. A. Write the current year and July 1 in the Date column. Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and
$45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions Received in Advance account was $40,500. During I have a
total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Tammy Company wrote off her account of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace
method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial
Balance June 30, 2008 Account Number Debit Card. Careful research has shown of those paying with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the
first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your
account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were
written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on
how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful
Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Receivable 30,000 Merchandise Inventory Adnan's Flower Shop provides floral arrangement
for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account will be credited by filling up the appropriate boxes.
S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and
Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and
associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner, $15000. Received cach providing accounting services, $8000. Billed
customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net
income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the
accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application.
expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account. plz check homework ... thanks 1. Which one of the following categories makes up the largest percentages.
of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that $800 will not be collected and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating
uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000. B. debit to retained earnings for $750,000. C. credit to common stock for $50,000. D. credit to paid-in A compound transaction was recorded as follows:
debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                       . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right
calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company
manager purchase office supplies worth 50000 and 30000 on accounts what is the debit and credit entry? The entry to transfer a net loss to the owner's capital account would include a debit to The account account and it has 1,200 in it on the work sheet for the month ended march 31
2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit entries can increase or decrease an account balance? from the following transactions state
which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a
credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you to furnish the information on the enclosed credit application. When we
receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounting, how would you record the transaction? (a)on august 23,debit accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking
entry debit and credit journal entries- Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing a trial balance Shelton Engineering completed the following transactions in the month of June. a. Shania Shelton, the owner,
invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits. The Purchased new jewelry worth $2,000
for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . . $ 7,000 AR . . . . . . 16,500 Office Supply Which of the following accounts is
decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services that exceed Medicare limits. C. Up-front fees
for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense adjusting entry of November 1, and indicate the balances in Salaries Expense adjusting entry of $1,400 for salaries entry of $1,400 for salarie
been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account in the form of journal entry to the adjust the unearned I have to write first person account in the form of journal entry to the adjust the unearned I have to write first person account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its
cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan
insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan
Company made an accrued expense adjusting entry of $1,400 for salaries Payable and Salaries Expense after posting the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry on November 1, and indicate the balances in Salaries Payable and Salaries Payable P
that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of $4,000 from First Bank on a 6-month, $64,000, 9% note. The note matures on December 1. (List multiple
debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the
have the following balances on December 31, 2010. Common stock, $10 par, 274,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2
par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September:
Ignoring Federal and transactions 1.bought machinery for cash rs.50,000 2.payment made to XYZ store rs.10,000by cheque 3.Purchased office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance
before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 15 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total
direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $
of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash and the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would
be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 2 The Sneed Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to
Cash for $750,000 and a credit or credits to: Savallas Company is highly automated and uses computers to control manufacturing operations. The following estimates were used Redmon Company uses a sales journal, a
purchases journal, a cash receipts journal, a cash receipts journal, a cash disbursements journal, and a general journal, and a general journal, and a general journal, a cash disbursements journal, and a general journal, and a general journal, a cash disbursements journal, a 
shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 7, purchased equipment on I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400 for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400 for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400 for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance from this: An analysis of the company insurance from 
Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before
their scheduled maturity. At the time, the bonds have a face value of 124,000 and a carrying value of $116,000. Record the early retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason)
invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased
additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal Tonight for english I have to print out 2-3 articles about the historical I choose to research. My historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a
journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following adjusted trial balance of Webb Trucking
terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue, the adjusting entry would include a credit liability 2.
have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his
personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $4,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am
lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX - December 31, 20XX - December 31, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX and I show to set up the journal entry (when I Google it it just gives me accounting journals). I also am not sure how to
go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company had depreciation totaling $38,000 on its office equipment. Give the journal entry to record the adjusting entry. Iron's paper Company, whose fiscal
year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received
 1000 shares of common stock in their corporation. The par value of the common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock of Vista Company, paying $14,000,000. The book values and fair values of Vista's assets and liabilities acquired are shown below in dollar amounts: Accounts Book
Value Fair Hutton Company uses a sales journal, a cash receipts journal, a cash receipts journal, a cash receipts journal, and a general journal, and a general journal, and a general journal, a cash receipts journal, a cash receipts journal, and a general journal, a cash receipts journal, a cash receipts journal, and a general journal, and a general journal, and a general journal, and a general journal, a cash receipts journal, a cash receipts journal, a cash receipts journal, a cash receipts journal, and a general journal journal. The following transactions occur in the month of March: 1) Mar 2 Sold merchandise costing $300 to B er for $450 cash, Ellis Co. sold merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The
cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense for $750?? My
other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank account to an account to be used for business What effect
does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance from this: An analysis of the company from the
24 month at $11400. Policy B Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the Jean and 193,434 in the Credit column on the line for the Income Summary account. What were the beginning and ending balances First -- although I
didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivable account and decides to sell the receivables to a factos without recourse. the
factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entry. Explain why you chose this sentence. In
20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the
following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; an Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The
entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students.
completing the worksheet, compute State of Illinois corporate income tax is not deductible on the federal tax return, and the federal tax is not deductible on the federal tax return, and the federal tax is not deductible on the feder
2.Cash 3.Fees income 4.Accounts Payable 5.Supplies 6.Salaries Expense 7.Accounts Receivable 8.Equipment Deane Company issues $5 million, 10-year, 9% bonds at 96, with interest payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount
amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human
services most common clinical issues, in the human services. What services do you think should be added Victor has two employees will not be paid until Friday, January 2nd. How much do i debit to salary expense and how much do i credit to salary payable? 1. You
have two credit cards. Credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of
$178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales will be uncollectible. Record the end-of-period
adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following
separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error is likely to be discovered in completing the work sheet and, if not, the effect of the error on the financial statements. a. which one of the following subcategories of the E/M section has separate codes for new and established patients? a
office or other outpatients services. b. emergency department services. c. initial inpatient consultation. d.hospital observation services Which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient
Consultation D. Emergency Department Services Underapplied or overapplied or over
Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchases but not in the ending inventory? how would you write this journal entry. (this company uses periodic inventory. which ones of the following
subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation services assume that equipment with a balance in the equipment account of $7,200 is discarded. The balance in the Accumulated
Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial
balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry if it appears on Travis Company
records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account. On 9/1, you take your paycheck
into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was
12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis.
included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in June 30 is as follows. VOGEL CONSULTING Trial
Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a)
ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in
cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in journal entry", it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check
$4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. At October 31, Nathan Company
made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry necessary on the company's books with respect to
this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts based on aging the receivables is $10,000, the amount of the adjusting entry for
uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general 
                                                                                                                                                           account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives/Adverbs I need to underline and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and
*bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's
equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences
describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit
Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance policy. The entire $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid
Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Receivable $1600 $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of
improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services offers office cleaning services and has 8 customers. Cleaning services
are provided in the evenings, Sunday through Thursday, at a rate of $30 per day, Billing is done every Friday, During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B
Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory
on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not received. B. services are rendered. C. itât is not rendered. C. itât is not
Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 16 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders
invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $4. credit Cash Over and Short for $4. credit Cash Over and Short for $4. debit Which of the
following accounts is decreased by a debit entry? a. Accounts Payable b. Cash c. Prepaid Insurance Expense Which pair of accounts follows the rules of debit and credit, in relation to increases and decreases, in the same manner? A. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and
Advertising Expense D.Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is posted twice. An entry is posted at all. A debit is entered as $200 and the credit is entered at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating
firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since as
transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the journal entry to the financial statement and back to the journal entry to the journ
required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, b. a debit balance, c. a credit balance, or d. either a debit or a credit balance. 1. On the income statement, extraordinary items are
reported A. immediately after the continuing operations section. B. before the operations section. C. immediately before the discontinued operations section. D. net of income tax or net of income ta
this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense account is extended to the
                                                                                                                                                                                                                                                                                                 column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is
meant by this any For Capital, the category of account and its normal balance D. Owner's equity and a debit balance P. Covner's equity and a debit balance C. Owner's equity and a debit balance P. Covner's equity a
are recorded correctly B:Debits are overstated and the credits are correctly recorded C:Debits are understated and the credits are flyou purchase property and contract a company, but what do you debit? The following adjusting
journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 ????????? Record the payment of wages to be paid this month Record wages record wages record the payment of wages record wage
journal, purchase journal, cash receipts journal, cash receipts journal or general journal or general journal Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $13,450 Cash $13,450 a. The
company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general ledger accounts are zero to start. n The length of
the accounting periods are three months using a fiscal calendar year. (A fiscal calendar year. (A fiscal calendar year using the following rates: Current 1% 1-30 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in
When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero
balance: a. a zero balance, b. a debit balance, c. a credit balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,675. $2,100. On January
2, 2014, a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January, the company collected $240,000 from its Financing and Budgeting 1. Which one of the following categories makes up the
largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid
cash, $9,000, c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during
July of the current year. 2. Post from the general journal to the general journal to the general ledger. Using the following transactions in the month of June. a. Shania Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and
$45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions Received in Advance account was $40,500. During I have a
total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Tammy Company wrote off her account of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace
method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial
Balance June 30, 2008 Account Number Debit Carolina, can pay for purchases with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the
first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your
account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were
written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on
how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful
Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Flower Shop provides floral arrangements
for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account in November Due to a government shutdown in December, Oxford only paid $1,500 otthe amount due within the From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes.
S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and
Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and
associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner, $15000. Received cash providing accounting services, $8000. Billed
customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net
income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the
accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her
expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account. plz check homework ... thanks 1. Which one of the following categories makes up the largest percentage
of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that $800 will not be collected and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating
uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000 shares of its common stock for $750,000. C. credit to common stock for $50,000. D. credit to paid-in A compound transaction was recorded as follows
debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                        . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesn't balance. I am not sure I am doing the right
calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company
manager purchase office supplies worth 50000 and 30000 on accounts would include a debit to The account account account account account account account account and it has 1,200 in it on the work sheet for the month ended march 31,
2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit entries can increase or decrease an account balance? from the following transactions state
which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a
credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you to furnish the information on the enclosed credit application. When we
receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking
entry debit and credit journal entries- Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing and posting journal entries; preparing a trial balance Shelton, the owner,
invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits. The Purchased new jewelry worth $2,000
for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . $ 7,000 AR . . . . . $ 16,500 Office Supply Which of the following accounts is
decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services that exceed Medicare limits. C. Up-front fees
for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense adjusting entry on November 1, and indicate the balances in Salaries Expense adjusting entry of
$1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have
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been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its
cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan
insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan
Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense entry of $1,400 for s
3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate group member. subordinate groups: native american, chinese american american, chinese american american, jewish american, cuban american, chinese american, chinese american, jewish american, cuban american, jewish american, chinese american, jewish 
that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of $4,000 from First Bank on a 6-month, $64,000, 9% note. The note matures on December 1. (List multiple
debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the
have the following balances on December 31, 2010. Common stock, $10 par, 274,000 Shares issued and outstanding $2,740,000 Paid-in capital in excess of par 1,200,000 Retained earnings 5,600,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2
par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of Septemberis October 7?
Ignoring Federal and transactions 1.bought machinery for cash rs.50,000 2.payment made to XYZ store rs.10,000by cheque 3.Purchased office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance
before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 17 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total
direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $1
of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash and the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would
be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 2 The Sneed Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to
Cash for $750,000 and a credit or credits to: Savallas Company uses a job-order costing system and applies manufacturing overhead cost to products on the basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a
purchases journal, a cash receipts journal, a cash disbursements journal, and a general journal. The following transactions occur in the month of June. June 1 Purchased $8,100 of merchandise from Botham Company for $23,000, terms 2/10, net/30, FOB
shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 7, purchased equipment on I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400 for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400 for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400 for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance from this: An analysis of the company is a surface from the company is a surf
Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before
their scheduled maturity. At the time, the bonds have a face value of $116,000. Record the early retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason)
invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased
additional office supplies from office depot paid cash check #0002. $75 how would this journal Tonight for english I have to print out 2-3 articles about the historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a
journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following adjusted trial balance of Webb Trucking
terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accounting? cash deferred accounting? cash deferred accounting? as a revenue, the adjusting entry would include a credit.
have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his
personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $4,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am
lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX and I don't know how to set up the journal entry (when I Google it it just gives me accounting journals). I also am not sure how to
go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company, whose fiscal
year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received
1000 shares of common stock in their corporation. The par value of the common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock of Vista Company, paying $14,000,000. The book values and fair values of Vista Company, paying $14,000,000. The book values and fair values of Vista Company purchased all of the outstanding common stock of Vista Company purchased all of the outstanding common stock in their corporation.
Value Fair Hutton Company uses a sales journal, a purchases journal, a cash receipts journal, a cash disbursement journal, and a general journal. The following transactions occur in the month of March: 1) Mar 2 Sold merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The
cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense for $750?? My
other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank account to an account to be used for business What effect
does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance from this: An analysis of the company from the
24 month at $11400. Policy B Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the year ended December 31, has 169,000 recorded in the Debit column and 193,434 in the Credit column on the line for the line for the Income Summary account. What were the beginning and ending balances First -- although I
didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivable account and decides to sell the receivables to a factos without recourse. the
factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entry. Explain why you chose this sentence. In
20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the
following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; and Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The
entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars trial balance on June 1 follows "HOWIE STARS Trial Balance June 1, 2012" Balance Account Title Debit Credit Cash $14,000 Accounts receivable 155,000 Inventories: Complete the work sheet. In
completing the worksheet, compute State of Illinois corporate income tax is deductible on the federal tax return, and the federal tax is not deductible on the federal tax return, and the federal tax is not deductible on the federal tax is not deductible on the federal tax is not deductible on the federal tax return, and the federal tax is not deductible on tax is not deductible
2.Cash 3.Fees income 4.Accounts Payable 5.Supplies 6.Salaries Expense 7.Accounts Receivable 8.Equipment Deane Company issues $5 million, 10-year, 9% bonds at 96, with interest payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount
amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human
services most common clinical issues, in the human services. What services do you think should be added Victor has two employees will not be paid until Friday, January 2nd. How much do i debit to salary expense and how much do i credit to salary payable? 1. You
have two credit cards. Credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $7,500. In your own words, which credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of
$178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of $178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period
adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following
separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error on the financial statements. a. which one of the following subcategories of the E/M section has separate codes for new and established patients? a.
office or other outpatients services. b. emergency department services. c. initial inpatient consultation. d.hospital observation services Which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient
Consultation D. Emergency Department Services Underapplied or overhead account if the balance is considered immaterial Record the following transactions as general journal entries. Use the gross-price method. Aug. 6 Purchased $830 of merchandise on account from Johnston
Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchases but not in the ending inventory? how would you write this journal entry. (this company uses periodic inventory, which ones of the following
subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation services b. emergency department services c. initial inpatient consultation d. hospital observation services b. emergency department services b. emergency department services c. initial inpatient consultation d. hospital observation services assume that equipment with a balance in the equipment with a balance in the equipment with a balance in the equipment services b. emergency department services b. emergency department services b. emergency department services assume that equipment with a balance in the equipment with a balance in the equipment services b. emergency department services b. emergency 
Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial
balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry if it appears on Travis Company
records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account On 9/1, you take your paycheck
into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was
12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis.
included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 30 debit balance in Accounts Receivable 30 debit balance 30 debit balanc
Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a)
ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in
exchange for $500,000 cash. b)UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account debited and credited, the specific account, whether the account is increased or decreased, and the normal balance of the specific account.
cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in journal entry", it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check
$4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. At October 31, Nathan Company
made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry necessary on the company's books with respect to
this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts based on aging the receivables is $10,000, the amount of the adjusting entry for
uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general journal. Smith Company for the year ended December 31, has $169,000 recorded in the Debit column and $193,434 in the Credit column on the line for the Income
Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                            account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
                                                                                                                                                                                                                                                                                                                                                           account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable
D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and
*bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's
equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences
describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit
Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance policy. The entire $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid
Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Payable $770 Office Equipment $900 Benson, Capital $1,500 Benson, Withdrawals $ 500 Accounts Payable $770 Office Equipment $900 Benson, Withdrawals $ 5,000 Which of the following are fast ways of
improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services offers office cleaning services and has 8 customers. Cleaning services
are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B
Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory
on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the above Prepare the general journal entries for the following transactions.
Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 18 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders
invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund would debit Cash Over and Short for $4. credit Cash Over and Short for $4. credit Cash Over and Short for $4. credit Miscellaneous Revenue for $4. credit Cash Over and Short for $4. credit Cash Over and Short for $4. credit Miscellaneous Revenue for $4. credit Cash Over and Short for $4. credit 
following accounts is decreased by a debit entry? a. Accounts Payable b. Cash c. Prepaid Insurance d. Insurance Expense Which pair of accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and
firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since a
transaction did not take place. Your team has been assigned the duty to diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry Please check my answer thank you. An Advance Beneficiary Notice (ABN) is
required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, b. a debit balance, or d. either a debit or a credit balance. 1. On the income statement, extraordinary items are
reported A. immediately after the continuing operations section. B. before the operations section. C. immediately before the discontinued operations section. D. net of income tax or net of income ta
meant by this any For Capital, the category of account and its normal balance B. Liabilities and a credit balance B. Liabilities and a debit balance B. Liabilities and a credit balance C. Owner's equity and a debit balance P. Owner's equity and a debit balance B. Liabilities and a debit balance B. Liabilities and a credit balance B. Liabilities and a c
are recorded correctly B:Debits are overstated and the credits are company, but what do you debit? The following adjusting
journal, purchase journal, cash receipts journal or general journal or general journal or general journal Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable $13,450 Cash $13,450 a. The
company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general ledger accounts are zero to start. n The length of
the accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in
When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero
balance: a. a zero balance, b. a debit balance, c. a credit balance, c. a credit balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January
2, 2014, a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January for services in the amount of $10,000. During January for services in the amount of $10,000. During January for services in the amount of $10,000. During January for services in the amount of $10,000. During January for services in the amount of $10,000. During January for services in the amount of $10,000. During January for services in the amount of $10,000. During January for services in the amount of $10,000. During January for services in the amount of $10,000. Durin
largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid
cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during
July of the current year. 2. Post from the general journal to the general ledger. Using the following steps. a. A. Write the current year and July 1 in the Date column. Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and
$45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions Received in Advance account was $40,500. During I have a
total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Tammy Company wrote off her account of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace
method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial
Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the
first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your
account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were
written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount on the income statement? Is there a contra-revenue account that offsets the true price of the service? I don't believe it is reflected in a catergory by itself. The Q2. ABC Ltd. completed the following
transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on
how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful
Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Receivable 30,000 Merchandise Inventory Adnan's Flower Shop provides floral arrangements
for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account will be credited by filling up the appropriate boxes.
S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and
Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and
associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner, $15000. Received cach providing accounting services, $8000. Billed
customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net
income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the
accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application.
expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account. plz check homework ... thanks 1. Which one of the following categories makes up the largest percentage
of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that $800 will not be collected and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating
uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000 shares of its common stock for $750,000. D. credit to retained earnings for $750,000. D. credit to ret
debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                      . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right
calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company
manager purchase office supplies worth 50000 and 30000 on accounts what is the debit and credit entry? The entry to transfer a net loss to the owner's capital account account account account account account account account account and it has 1,200 in it on the work sheet for the month ended march 31
2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit how do the entries can increase or decrease an account balance? from the following transactions state
which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a
credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you! Thank you for your request for a credit application. When we receive it we will process Correct any errors found. Thank you for your request for a credit application. When we receive it we will process Correct any errors found. Thank you for your request for a credit application. When we receive it we will process Correct any errors found. Thank you for your request for a credit application.
receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking
entry debit and credit journal entries- Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing a trial balance Shelton, the owner,
invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits. The Purchased new jewelry worth $2,000
for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . . $7,000 AR . . . . . . 16,500 Office Supply Which of the following accounts is
decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services that exceed Medicare limits. C. Up-front fees
for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense adjusting entry on November 1, and indicate the balances in Salaries Expense adjusting entry of
$1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry. Would this answer The balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have
been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account in the form of journal entry to the adjust the unearned I have to write first person account in the form of journal entry to the adjust the unearned I have to write first person account in the form of journal entry to the adjust the unearned I have to write first person account in the form of journal entry to the adjust the unearned I have to write first person account in the form of journal entry to the adjust the unearned I have to write first person account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its
cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan
insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan
Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense entry
3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate group member. subordinate groups: native american, cuban american efficional first-person After aging the accounts receivable, it is estimated
that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of $4,000 from First Bank on a 6-month, $64,000, 9% note. The note matures on December 1. (List multiple
debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the
have the following balances on December 31, 2010. Common stock, $10 par, 274,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2
par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of Septemberis October 7?
Ignoring Federal and transactions 1.bought machinery for cash rs.50,000 2.payment made to XYZ store rs.10,000by cheque 3.Purchased office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance
before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 19 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total
direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $
of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $10,000 
be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 2 The Sneed Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to
Cash for $750,000 and a credit or credits to: Savallas Company is highly automated and uses computers to control manufacturing operations. The following estimates were used Redmon Company uses a sales journal, a
purchases journal, a cash receipts journal, a cash receipts journal, a cash disbursements journal, and a general journal, and a general journal, and a general journal, a cash disbursements journal, and a general journal, and a general journal, a cash disbursements journal, a 
shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 7, purchased equipment on I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400
Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before
their scheduled maturity. At the time, the bonds have a face value of 124,000 and a carrying value of $116,000. Record the early retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason)
invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased
additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal Tonight for english I have to print out 2-3 articles about the historical I choose to research. My historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a
journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following adjusted trial balance of Webb Trucking
terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue, the adjusting entry would include a credit.
have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his
personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $84,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am
lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and July 1, 20XX an
go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company, whose fiscal
year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received
 1000 shares of common stock in their corporation. The par value of the common stock is $1 per share? On April 25, 2010, Bullseve Company, paying $14,000,000. The book values and fair values of Vista's assets and liabilities acquired are shown below in dolla
Value Fair Hutton Company uses a sales journal, a cash receipts journal, a cash disbursement journal, a cash disbursement journal, and a general journal, and a general journal, a cash merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The
cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense needs to be accrued. It was originally recorded as prepaid insurance. Do I just debit prepaid insurance expense for $750?? My
other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank account to an account to be used for business What effect
does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance from this: An analysis of the company from the
24 month at $11400. Policy B Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the Jean and 193,434 in the Credit column on the line for the Income Summary account. What were the beginning and ending balances First -- although I
didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivable account and decides to sell the receivables to a factor without recourse. the
factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entry. Explain why you chose this sentence. In
20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the
following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; an Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The
entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars trial balance on June 1 follows "HOWIE STARS Trial Balance June 1, 2012" Balance Account Title Debit Credit Cash $14,000 Accounts receivable 155,000 Inventories: Complete the work sheet. In
completing the worksheet, compute State of Illinois corporate income tax is not deductible on the federal tax return, and the federal tax is not deductible on 
2.Cash 3.Fees income 4.Accounts Payable 5.Supplies 6.Salaries Expense 7.Accounts Receivable 8.Equipment Deane Company issues $5 million, 10-year, 9% bonds at 96, with interest payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount
amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human
services most common clinical issues, in the human services. What services do you think should be added Victor has two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday. These two employees who each get paid $150/day. December 31st is a Wednesday.
have two credit cards. Credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $7,500. In your own words, which credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of
$178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales will be uncollectible. Record the end-of-period
adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following
separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error is likely to be discovered in completing the work sheet and, if not, the effect of the error on the financial statements. a. which one of the following subcategories of the E/M section has separate codes for new and established patients? a.
office or other outpatients services, b. emergency department services, c. initial inpatient consultation, d.hospital observation services Which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient
Consultation D. Emergency Department Services Underapplied or overhead account if the balance is considered immaterial Record the following transactions as general journal entries. Use the gross-price method. Aug. 6 Purchased $830 of merchandise on account from Johnston
Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchased on credit and shipped FOB destination. $10000 . were included in purchases but not in the ending inventory? how would you write this journal entry.( this company uses periodic inventory. which ones of the following
subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation services assume that equipment with a balance in the equipment account of $7,200 is discarded. The balance in the Accumulated
Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial
balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry if it appears on Travis Company
records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the beginning and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account On 9/1, you take your paycheck
into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was
12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis.
included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in allowance for P4-2A Gil Vogel started his own consulting, on June 1, 2012. The trial balance at June 30 is as follows. VOGEL CONSULTING Trial
Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a)
ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in
exchange for $500,000 cash. b)UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account debited and credited, the specific account.
cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in journal entry", it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check
$4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. At October 31, Nathan Company
made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry necessary on the company's books with respect to
this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts based on aging the receivables is $10,000, the amount of the adjusting entry for
uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general entry be posted to the general entry be posted to the general entry be posted 
Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                            account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
                                                                                                                                                                                                                                                                                                                                                            account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable
D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and
*bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1.200 tion 1 of 20 5.0 Points A firm's
                                                                                                                                                                                                                                                                                                                                                                                                                                account is categorized as a current asset. A.
equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences
describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit
Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid
Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Receivable $1600 $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of
improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services offers office cleaning services and has 8 customers. Cleaning services
are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B
Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory
on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the above Prepare the general journal entries for the following transactions
Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 20 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders
invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $4. credit Cash Over and Short for $4. debit Which of the
following accounts is decreased by a debit entry? a. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and decreases, in the same manner? A. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and
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Advertising Expense D. Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is not posted twice. An entry is not posted transactions for D. Reyes, Inc., an interior decorating

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firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business. What would be no entry since a
transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry Please check my answer thank you. An Advance Beneficiary Notice (ABN) is
required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, b. a debit balance, or d. either a debit or a credit balance. 1. On the income statement, extraordinary items are
reported A. immediately after the continuing operations section. B. before the operations section. C. immediately before the discontinued operations section. D. net of income on July 1, 2013, a firm purchased a 1-year insurance policy for $6,300 and paid the full premium in advance. The insurance expense associated with
this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense account is extended to the
                                                                                                                                                                                                                                                                                                           column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is
meant by this any For Capital, the category of account and its normal balance B. Liabilities and a debit balance B. Liabilities and a debit balance B. Liabilities and a credit balance C. Owner's equity and a debit balance B. Liabilities and a credit balance B. Liabilities and a debit balance B. Liabilities and a credit balance B. Liabilities and a cred
are recorded correctly B:Debits are overstated and the credits are correctly recorded C:Debits are understated and the credits are fl you purchase property and contract a company, but what do you debit? The following adjusting
journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 ????????? Record the payment of wages to be paid this month Record wages to be paid this month Record wages to be paid this month Record wages paid accounting/// which journal would be used if you returned merchandise that had been bought on account , sales
 journal, purchase journal, cash receipts journal, cash payments journal, cash payments journal or general journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable $13,450 Cash $13,450 a. The
 company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500, payment to received on july 9th how would this journal entry be posted to the general ledger accounts are zero to start. n The length of
the accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in
When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a partial payment fro the work completed on March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero
balance: a. a zero balance, b. a debit balance, b. a debit balance, c. a credit balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January
2, 2014, a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the services in the services for services in the services for services
largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid
cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to jo
July of the current year. 2. Post from the general journal to the general ledger. Using the following steps. a. A. Write the current year and July 1 in the Date column. Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and
$45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions Received in Advance account was $40,500. During I have a
total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Tammy Company wrote off her account of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace
method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial
 Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the
first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your
account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were
written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on
how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful
 Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Receivable 30,000 Merchandise Inventory Adnan's Flower Shop provides floral arrangements
for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account will be credited by filling up the appropriate boxes.
S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and
Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and
associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner, $15000. Received cach providing accounting services, $8000. Billed
customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net
income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the
accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her
expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account in the name of SSRC and deposited $10,000 of his savings into the account in the name of SSRC and deposited $10,000 of his savings into the account.
of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that $800 will not be collected and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating
uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000 shares of its common stock for $750,000. C. credit to common stock for $50,000. D. credit to paid-in A compound transaction was recorded as follows
debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                            . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right
calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company
manager purchase office supplies worth 50000, paying 20000 and 30000 on accounts what is the debit and credit entry? The entry to transfer a net loss to the owner's capital account would include a debit to The account account and it has 1,200 in it on the work sheet for the month ended march 31
2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit How do the entries can increase or decrease an account balance? from the following transactions state
 which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a
credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you! Thank you to furnish the information on the enclosed credit application. When we
receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking
entry debit and credit journal entries- Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing a trial balance Shelton Engineering completed the following transactions in the month of June. a. Shania Shelton, the owner,
invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits. The Purchased new jewelry worth $2,000
for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . . $ 7,000 AR . . . . . . 16,500 Office Supply Which of the following accounts is
decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services such as calls, refills, and conferences that Medicare considers covered. B. Contracts for services that exceed Medicare limits. C. Up-front fees
for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry of November 1, and indicate the balances in Salaries Expense adjusting entry of $1,400 for salaries expense expe
$1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry. Would this answer The balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have
been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its
cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan
insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan
Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting the reversing entry of $1,400 for salaries Expense after posting entry of $1,400 for salaries Expense entry of $1,400 for salaries Expense entry of $1,400 for salaries Expense entry of $1,400 for salaries
3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate group member. subordinate groups: native american, cuban american etc. I have to write a fictional first-person After aging the accounts receivable, it is estimated
that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of $4,000 from First Bank on a 6-month, $64,000, 9% note. The note matures on December 1. (List multiple
debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the
have the following balances on December 31, 2010. Common stock, $10 par, 274,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2.740,000 Paid-in capital in excess of par 1,200,000 Paid-in capital in excess of par 1,200,000
par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of Septemberis October 7?
Ignoring Federal and transactions 1.bought machinery for cash rs.50,000 2.payment made to XYZ store rs.10,000by cheque 3.Purchased office furniture on credit for rs.15,000 4.Rs. 1,000 received as a rent for the portion of office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance
before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 21 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total
direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $
of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash and the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would
be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 2 The Sneed Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to
Cash for $750,000 and a credit or credits to: Savallas Company uses a job-order costing system and applies manufacturing overhead cost to products on the basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a
purchases journal, a cash receipts journal, a cash disbursements journal, and a general journal. The following transactions occur in the month of June. June 1 Purchased merchandise from Botham Company for $23,000, terms 2/10, net/30, FOB
shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 1, 2007 for 24 month at $11400
Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before
their scheduled maturity. At the time, the bonds have a face value of 124,000 and a carrying value of $116,000. Record the early retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason)
invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased
 additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal Tonight for english I have to print out 2-3 articles about the historical I choose to research. My historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a
journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following adjusted trial balance of Webb Trucking
terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue, the adjusting entry would include a credit
have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his
personal bank account to the corporation in exchange for capital stock, Data provided: Estimated manufacturing overhead cost for the year... $84,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am
lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX - December 31, 20XX - December 31, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Journal of the Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Journal of th
go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company, whose fiscal
year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received
 Value Fair Hutton Company uses a sales journal, a purchases journal, a cash receipts journal, a cash disbursement journal, and a general journal of March: 1) Mar 2 Sold merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The
cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense for $750?? My
other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank account to an account to be used for business What effect
does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance from this: An analysis of the company insurance from 
didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivable account receivables to a factor without recourse. the
factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entries. Choose a sentence from the selection that best demonstrates the word choice and tone of a journal entry. Explain why you chose this sentence. In
following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; an Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The
entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars trial balance on June 1 follows "HOWIE STARS Trial Balance June 1, 2012" Balance Account Title Debit Credit Cash $14,000 Accounts receivable 155,000 Inventories: Complete the work sheet. In
2.Cash 3.Fees income 4.Accounts Payable 5.Supplies 6.Salaries Expense 7.Accounts Receivable 8.Equipment Deane Company issues $5 million, 10-year, 9% bonds at 96, with interest payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount
amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human
services most common clinical issues, in the human services. What services do you think should be added Victor has two employees will not be paid until Friday, January 2nd. How much do i debit to salary expense and how much do i credit to salary payable? 1. You
have two credit cards. Credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card 2 has a balance of $623.34 with an APR of 24.15% and limit of $7,500. In your own words, which credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of
$178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales will be uncollectible. Record the end-of-period
 adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following
separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error on the financial statements. a. which one of the following subcategories of the E/M section has separate codes for new and established patients? a.
office or other outpatients services. b. emergency department services. c. initial inpatient consultation, d.hospital observation services Which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient
Consultation D. Emergency Department Services Underapplied or overapplied or overhead, prepare the necessary journal entry to close the overhead account if the balance is considered immaterial Record the following transactions as general journal entry to close the overhead account if the balance is considered immaterial Record the following transactions as general journal entry to close the overhead account if the balance is considered immaterial Record the following transactions as general journal entry to close the overhead account if the balance is considered immaterial Record the following transactions as general journal entry to close the overhead account if the balance is considered immaterial Record the following transactions as general journal entry to close the overhead account if the balance is considered immaterial Record the following transactions as general journal entry to close the overhead account if the balance is considered immaterial Record the following transactions as general journal entry to close the overhead account if the balance is considered immaterial Record the following transactions are provided in the following transactions are provided in the following transactions as general journal entry to close the overhead account if the balance is considered immaterial Record the following transactions are provided in the following transactions are provided 
Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchases but not in the ending inventory? how would you write this journal entry. (this company uses periodic inventory. which ones of the following
subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation services assume that equipment with a balance in the equipment account of $7,200 is discarded. The balance in the Accumulated
Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial
balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry if it appears on Travis Company
records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account.
into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was
12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis.
included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in allowance for P4-2A Gil Vogel started his own consulting, on June 1, 2012. The trial balance in allowance for P4-2A Gil Vogel started his own consulting firm, Vogel Consulting, on June 1, 2012. The trial balance in allowance for P4-2A Gil Vogel started his own consulting firm, Vogel Consulting 
Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a)
ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in
exchange for $500,000 cash. b)UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account, whether the account debited and credited, the specific account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account.
cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in journal entry", it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check
$4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. At October 31, Nathan Company
made an accrued expense adjusting entry of $1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Expense after posting entry necessary on the company's books with respect to
this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance accounts based on aging the receivables is $10,000, the amount of the adjusting entry for
uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general journal. Smith Company for the year ended December 31, has $169,000 recorded in the Debit column and $193,434 in the Credit column on the line for the Income
Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                                account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
                                                                                                                                                                                                                                                                                                                                                                      account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable
D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and
 *bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's
equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences
describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit
Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance policy. The entire $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid
Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,300 Benson, Withdrawals $500 Accounts Receivable $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of the fast ways
improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services offers office cleaning services and has 8 customers. Cleaning services
are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B
Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory
on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the above Prepare the general journal entries for the following transactions
Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 22 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders
invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $4. credit Cash Over and Short for $4. debit Which of the
following accounts is decreased by a debit entry? a. Accounts Payable b. Cash c. Prepaid Insurance d. Insurance Expense and decreases, in the same manner? A. Accounts Payable and Rent Expense and Notes Payable C. Prepaid Insurance and
 Advertising Expense D.Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is not posted at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating the correct at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating the correct at $2,000. None of the above answers are correct.
firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since
transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry Please check my answer thank you. An Advance Beneficiary Notice (ABN) is
required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, b. a debit balance, c. a credit balance, c. a credit balance, b. a debit or a credit balance, c. a credit balance.
reported A. immediately after the continuing operations section. B. before the operations section. C. immediately before the discontinued operations section. D. net of income tax or net of income ta
this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense account is extended to the
                                                                                                                                                                                                                                                                                                           column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is
meant by this any For Capital, the category of account and its normal balance D. Owner's equity and a debit balance C. Owner's equity and a debit balance P. Credits are understand and debits
are recorded correctly B:Debits are overstated and the credits are company, but what do you debit? The following adjusting
journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 ????????? Record the payment of wages to be paid this month Record wages record the payment of wages record wages record the payment of wages record wages recor
journal, purchase journal, cash receipts journal, cash payments journal or general journal or general journal Problem 2: For each journal Problem 2: For each journal Problem 2: For each journal or general journal or general journal or general journal Problem 2: For each journal or general journal or general journal Problem 2: For each journal Problem 2: For each journal Problem 2: For each journal or general journal Problem 2: For each journal Problem 2: For each journal or general j
company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general ledger accounts are zero to start. n The length of
the accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in
When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero
balance: a. a zero balance, b. a debit balance, b. a debit balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January
2, 2014, a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January, the company collected $240,000 from its Financing and Budgeting 1. Which one of the following categories makes up the
largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid
cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during
July of the current year. 2. Post from the general journal to the general ledger. Using the following steps. a. A. Write the current year and July 1 in the Date column. Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and
$45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions Received in Advance account was $40,500. During I have a subscription costs.
total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace
method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial
Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the
first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your
 account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were
written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on
how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful
Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Receivable 30,000 Merchandise Inventory Adnan's Flower Shop provides floral arrangement
for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account in November Due to a government shutdown in December, Oxford only paid $1,500 otthe amount due within the From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes.
S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and
Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and
 associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner,$15000. Received cach providing accounting services, $8000. Billed
customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net
income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the
accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her
expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following categories makes up the largest percentages
of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that $800 will not be collected and the allowance account has a debit balance before adjustment of $100. The adjusting entry for estimating
uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000 shares of its common stock for $750,000. C. credit to common stock for $50,000. D. credit to paid-in A compound transaction was recorded as follows:
                                                                                                                                                            _. A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right
debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included $750 per month rental fee and a $900 deposit that is refundable at the end of the 2 yr lease. 2.The company
manager purchase office supplies worth 50000, paying 20000 and 30000 on accounts, what is the debit and credit entry? The entry to transfer a net loss to the owner's capital account would include a debit to The account and it has 1,200 in it on the work sheet for the month ended march 31,000 in account accoun
2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit How do the entries affect account balances and why both debit or credit entries can increase or decrease an account balance? from the following transactions state
which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a
credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you to furnish the information on the enclosed credit application. When we
receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking
entry debit and credit journal entries- Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to prepare this entries Preparing a trial balance Shelton, the owner,
invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits. The Purchased new jewelry worth $2,000 in vacation benefits, but some employees used vacation days amounting to $2,050 of vacation benefits.
for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . $ 7,000 AR . . . . . $ 16,500 Office Supply Which of the following accounts is
decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services such as calls, refills, and conferences that Medicare considers covered. B. Contracts for services that exceed Medicare limits. C. Up-front fees
for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense adjusting entry on November 1, and indicate the balances in Salaries Expense adjusting entry of
$1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have
been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its
cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan
insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan
Company made an accrued expense adjusting entry of $1,400 for salaries Payable and Salaries Expense after posting the reversing entry on November 1, and indicate the balances in Salaries Payable and Salaries Payable Payable
3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate groups: native american, cuban american, entry of a subordinate groups: native american, jewish american, entry of a subordinate groups: native american, jewish ame
that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of $2
debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the
have the following balances on December 31, 2010. Common stock, $10 par, 274,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2.740,000 Paid-in capital in excess of par 1,200,000 Paid-in capital in excess of par 1,200,000
par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of Septemberis October 7?
Ignoring Federal and transactions 1.bought machinery for cash rs.50,000 2.payment made to XYZ store rs.10,000by cheque 3.Purchased office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance
before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 23 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total
direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $25,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $16,000. $
of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $3,000 cash in the business 1 Purchased a used truck for $10,000 paying $10,0
be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 2 The Sneed Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to
Cash for $750,000 and a credit or credits to: Savallas Company uses a job-order costing system and applies manufacturing overhead cost to products on the basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a
purchases journal, a cash receipts journal, a cash disbursements journal, and a general journal. The following transactions occur in the month of June. June 1 Purchased $8,100 of merchandise from Botham Company for $23,000, terms 2/10, net/30, FOB
shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 7, purchased equipment on I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400
Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before
their scheduled maturity. At the time, the bonds have a face value of $116,000 and a carrying value of $116,000. Record the early retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason)
invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased
additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal Tonight for english I have to print out 2-3 articles about the historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a
journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following adjusted trial balance of Webb Trucking
terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accrual liability 2. When unearned revenue is initially recorded as a revenue, the adjusting entry would include a credit I
have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his
personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $64,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am
lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost J
go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company, whose fiscal
year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received
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1000 shares of common stock in their corporation. The par value of the common stock is \$1 per share? On April 25, 2010, Bullseye Company, paying \$14,000,000. The book values and fair values of Vista's assets and liabilities acquired are shown below in dollar amounts: Accounts Book

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Value Fair Hutton Company uses a sales journal, a purchases journal, a cash receipts journal, a cash disbursement journal, and a general journal. The following transactions occur in the month of March: 1) Mar 2 Sold merchandise costing $300 to B er for $450 cash, Ellis Co. sold merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The
cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense needs to be accrued. It was originally recorded as prepaid insurance. Do I just debit prepaid insurance and credit insurance expense for $750?? My
other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank account to an account to be used for business What effect
does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for
24 month at $11400. Policy B Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the line for the line for the Income Summary account. What were the beginning and ending balances First -- although I
didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivable account and decides to sell the receivables to a factos without recourse. the
factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entry. Explain why you chose this sentence. In
20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the
following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; an Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The
entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students.
completing the worksheet, compute State of Illinois corporate income tax is not deductible on the federal tax return, and the federal tax is not deductible on the federal tax return, and the federal tax is not deductible on the federal tax is not deductible on the federal tax is not deductible on the federal tax return, and the federal tax is not deductible on tax 
2.Cash 3.Fees income 4.Accounts Payable 5.Supplies 6.Salaries Expense 7.Accounts Receivable 8.Equipment Deane Company issues $5 million, 10-year, 9% bonds at 96, with interest payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount
amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human
services most common clinical issues, in the human services. What services do you think should be added Victor has two employees will not be paid until Friday, January 2nd. How much do i debit to salary expense and how much do i credit to salary payable? 1. You
have two credit cards. Credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of
$178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales will be uncollectible. Record the end-of-period
adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following
separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error is likely to be discovered in completing the work sheet and, if not, the effect of the error on the financial statements. a. which one of the following subcategories of the E/M section has separate codes for new and established patients? a.
office or other outpatients services. b. emergency department services. c. initial inpatient consultation. d.hospital observation services Which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient
Consultation D. Emergency Department Services Underapplied or overhead account if the balance is considered immaterial Record the following transactions as general journal entries. Use the gross-price method. Aug. 6 Purchased $830 of merchandise on account from Johnston
Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchases but not in the ending inventory? how would you write this journal entry. (this company uses periodic inventory. which ones of the following
subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation services b. emergency department services c. initial inpatient consultation d. hospital observation services b. emergency department services b. emergency department services c. initial inpatient consultation d. hospital observation services assume that equipment with a balance in the equipment with a balance in the equipment with a balance in the equipment services assume that equipment with a balance in the equipment
Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial
balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry. Thanks You should find this website helpful: what would be the basis for the following journal entry if it appears on Travis Company
records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column and $193,434 was in the credit column on the line for the INCOME SUMMARY account.
into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was
12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis.
included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 30 credit balance 30 cr
 Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a)
ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was orgainized and issed 10,000 shares of capita stock in
exchange for $500,000 cash. b)UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account, whether the account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account debited and credited, the specific account, whether the account is increased or decreased, and the normal balance of the specific account.
cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in journal entry, it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check
$4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. At October 31, Nathan Company
made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry necessary on the company's books with respect to
this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts based on aging the receivables is $10,000, the amount of the adjusting entry for
uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general journal. Smith Company for the year ended December 31, has $169,000 recorded in the Debit column and $193,434 in the Credit column on the line for the Income
                                                                                                                                                                    account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                                                                                                                                                                                                                                                account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable
D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and
 *bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's
equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences
describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit
Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 for a two-year fire insurance company $5,000 for a two-year fire insurance company $5,000 for a two-year fire insurance policy. The entire $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid
 Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Payable $770 Office Equipment $900 Benson, Withdrawals $500 Accounts Payable $1,500 Benson, Withdrawals $500 Accounts Payable $1,500 Benson, Withdrawals $500 Accounts Payable $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of
 improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the accounting services offers office cleaning services and has 8 customers. Cleaning services
are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B
Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory
on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the above Prepare the general journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the above Prepare the general journal entry to record this purchase for the following transactions:
Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 24 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders
 invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $4. credit Cash Over and Short for $4. debit Which of the
following accounts is decreased by a debit entry? a. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and decreases, in the same manner? A. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and
Advertising Expense D. Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is not posted twice. An entry is not posted at all. A debit is entered at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating
firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since a
transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry Please check my answer thank you. An Advance Beneficiary Notice (ABN) is
required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, b. a debit balance, or d. either a debit or a credit balance. 1. On the income statement, extraordinary items are
reported A. immediately after the continuing operations section. B. before the operations section. C. immediately before the discontinued operations section. D. net of income on July 1, 2013, a firm purchased a 1-year insurance expense associated with
this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense account is extended to the
                                                                                                                                                                                                                                                                                                                 column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is
meant by this any For Capital, the category of account and its normal balance B. Liabilities and a debit balance B. Liabi
are recorded correctly B:Debits are overstated and the credits are correctly recorded C:Debits are understated and the credits are understated and the credits are understated and the company, but what do you debit? The following adjusting
journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 Wages Payable 2,555 ????????? Record the payment of wages to be paid this month Record wages to be paid this month Record wages to be paid this month Record wages paid accounting/// which journal would be used if you returned merchandise that had been bought on account , sales
journal, purchase journal, cash receipts journal, cash payments journal or general journal it hought it would be on a general journal Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable $13,450 Cash $13,450 a. The
 company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general ledger accounts are zero to start. n The length of
the accounting periods are three months using a fiscal calendar year. (A fiscal calendar is on a 1. Compute the estimated uncollectible accounts at the end of the year using the following rates: Current 1% 1-30 days past due 3% 31-60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in
When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 22 Received 3,500 cash as a partial payment fro the work completed on March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero
balance: a. a zero balance, b. a debit balance, b. a debit balance, or d. either a debit or a credit balance. On July 1, 2013, a firm purchased a 1-year insurance expense associated with this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January
2, 2014, a On January 1, 2012, Lexmark Company's Accounts receivable account had a debit balance of $10,000. During January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $300,000. Also during January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January, the company billed customers for services in the amount of $10,000. During January is a service for services in the amount of $10,000. During January is a service for service for services in the amount of $10,000. During January is a service for service
largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid
cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during
July of the current year. 2. Post from the general journal to the general ledger. Using the following steps. a. A. Write the current year and July 1 in the Date column. Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and
$45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions Received in Advance account was $40,500. During I have a
total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Tammy Company wrote off her account of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace
method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial balance at June 30 is shown on page 129. MASASI COMPANY, INC.
 Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the
first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your
account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were
written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on
how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry is an oppinion Assume that October's credit sales were $35,000. In the space below record the journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful
Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements
for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account will be credited by filling up the appropriate boxes.
S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and
Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and
customers on account for providing services, $4000. Paid Advertising expense 400. Received cash from ane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net
income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the
accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her
expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited $10,000 of his savings into the account. plz check homework ... thanks 1. Which one of the following categories makes up the largest percentages.
uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000. B. debit to retained earnings for $750,000. B. debit to retain earnings for $750,000. B. debit to 
debit Equipment, $5,000; debit Cash, $1500; credit Accounts Payable, $3,500. This error would cause
                                                                                                                                                                . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesnt balance. I am not sure I am doing the right
                    The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about that is refundable at the end of the 2 yr lease. 2. The company
manager purchase office supplies worth 50000 and 30000 on accounts would include a debit to The account account account account account account account account and it has 1,200 in it on the work sheet for the month ended march 31
2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit entries can increase or decrease an account balance? from the following transactions state
 which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a
credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you! Thank you for your request for a credit application. When we receive it we will process Correct any errors found. Thank you for your request for a credit application. When we receive it we will process Correct any errors found. Thank you for your request for a credit application. When we receive it we will process Correct any errors found. Thank you for your request for a credit application.
receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounting, how would you record the transaction? (a)on august 23,debit accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking
entry debit and credit journal entries- Sold merchandise with retail value of $6,000 and a cost of $4,080 to Chang Corp., invoice dated Jan. 13. How to preparing a trial balance Shelton, the owner,
invested $105,000 cash, office equipment with a value At the end of April, ABC company had a balance of $37,910 in vacation benefits, but some employee used vacation days amounting to $2,050 of vacation benefits. The Purchased new jewelry worth $2,000
for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash . . . . $ 7,000 AR . . . . . $ 7,000 AR . . . . . . $ 7,000 AR . . . . . .
decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services that exceed Medicare limits. C. Up-front fees
for At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense adjusting entry on November 1, and indicate the balances in Salaries Expense adjusting entry of
$1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry. Would this answer The balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have
been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its
cars. The cars cost $20,000 and are sold for $25,000. The standard lease contract is for four years, with the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan
insurance. At January 31, $875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, $875 of such services was earned but At October 31, Nathan
Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry of $1,400 for salaries Expense entry o
3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate group member. subordinate groups: native american, cuban american, african american, jewish amer
that $800 will not be collected and the allowance account has a credit balance before adjustment of $200. The adjustment of $4,000 from First Bank on a 6-month, $64,000, 9% note. The note matures on December 1. (List multiple
debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the
have the following balances on December 31, 2010. Common stock, $10 par, 274,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock $2
par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes $30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of Septemberis October 7?
 Ignoring Federal and transactions 1.bought machinery for cash rs.50,000 2.payment made to XYZ store rs.10,000by cheque 3.Purchased office building rented out 5.Paid salaries of Rs.40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance
before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash $ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land Page 25 A company has an overhead application rate of 125% of direct labor costs. How much overhead would be allocated to a job if it required total
direct labor cost of $20,000? $5,000. $16,000. $25,000. $16,000. $25,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $125,000. $1
of work are initially Julie Molony opened Julie's Maids Cleaning Service on July 1, 2010. During July, the company completed the transactions. July 1 Invested $14,000 cash and the balance on account. 3 Question 1 of 20 5.0 Points Which of the following products probably would
be manufactured using a job order costing system? A. Paper B. Baseball cards C. Computer monitors D. Company business cards Reset Selection Mark for Review What's This? Question 2 The Sneed Corporation issues 10,000 shares of $50 par value preferred stock for cash at $75 per share. The entry to record the transaction will consist of a debit to
Cash for $750,000 and a credit or credits to: Savallas Company is highly automated and uses computers to control manufacturing overhead cost to products on the basis of computer-hours. The following estimates were used Redmon Company uses a sales journal, a
purchases journal, a cash receipts journal, a cash receipts journal, a cash disbursements journal, and a general journal, and a general journal, and a general journal, a cash disbursements journal, and a general journal, and a general journal, and a general journal, a cash disbursements journal, and a general journal, a cash disbursements journal, and a general journal journal, and a general journal jou
shipping point. 2. on April 6, paid freight costs of $900 on merchandise purchased from Botham. 3.on April 7, purchased equipment on I have to prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400 for 24 month at $114
Policy B Purchased on April 1, 2008 for Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Magic Mountain retires its 8% bonds for $126,000 before
their scheduled maturity. At the time, the bonds have a face value of $116,000. Record the early retirement of the bonds. (If no entry is required for a Journal Entry Help GST rate 15% MMT Ltd. completed the following transactions and events in the first month of its operation. June 2018 1 Sole shareholder (Jason)
invested $65,000 cash. 1 Jason contributed a computer, fair value, $1,495 GST inclusive. 1 For each transaction, indicate whether the related account would be classified as an (a) asset (b) liability (c) stockholders' equity to be reported in the balance sheet (d) revenue (e) expense to be reported in the income statement (f) dividend to be purchased
 additional office supplies from office depot paid cash check #0002. $75 how would this journal entry be posted to the general journal Tonight for english I have to print out 2-3 articles about the historical I choose to research. My historical person is Emma Amos (artist african american painter), I got one article about her (remember I was going a
journal entry for english about me Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Use the following adjusted trial balance of Webb Trucking
terms, 2/10,n/30 3 Sold merchandise for P4,500 terms P500 down balance 2/10,n/30. 4 Paid Accounting? cash deferred accounting? cash deferred accounting? cash deferred accounting? as a revenue, the adjusting entry would include a credit.
have most of them done but would like to have these ones double checked... Please Help!!! 12. Research and development costs (R&D) are generally A. listed as "long-term assets" on the balance sheet. B. expensed and become part of the income statement. C. How do write this as a journal entry transaction? Alex transferred $17,000 from his
personal bank account to the corporation in exchange for capital stock. Data provided: Estimated manufacturing overhead cost for the year... $4,000 Actual direct labor cost for the year... $64,000 Requirements: 1. This is what I got so far I am
lost Journal of the Portland After School Program July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX - December 31, 20XX a) July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and I lost Journal of the Portland After School Program July 1, 20XX and July 1, 20XX an
go about answering the questions. Could someone please help!! Write a 2-3 paragraph Journal entry addressing the following For the year ending December 31, 2010, Johnson Manufacturing Company, whose fiscal
year ends December 31, completed the following transactions involving notes payable: Nov. 25 Purchased a new loading cart by issuing a 60day, 10% not for $43,200 Dec. 16 Borrowed $50,000 from the bank to finance inventory what is the journal entry if a owner of a company deposited $15,000 in their checking account. In return they received
 1000 shares of common stock in their corporation. The par value of the common stock is $1 per share? On April 25, 2010, Bullseye Company purchased all of the outstanding common stock of Vista Company, paying $14,000,000. The book values and fair values of Vista's assets and liabilities acquired are shown below in dollar amounts: Accounts Book
 Value Fair Hutton Company uses a sales journal, a purchases journal, a cash receipts journal, a cash disbursement journal, and a general journal. The following transactions occur in the month of March: 1) Mar 2 Sold merchandise costing $300 to B er for $450 cash, Ellis Co. sold merchandise to Rather Co. on account, $7,150, terms 2/15, n/30. The
cost of merchandise sold is $4,290. Ellis Co. issued a credit memo for $850 for merchandise returned and later received the amount due within the discount period. The cost $750 of insurance expense needs to be accrued. It was originally recorded as prepaid insurance. Do I just debit prepaid insurance expense for $750? My
other problem is adjustment was made to record interest expense on bonds payable Hannah Knox, an architect, opened an office on July 1, 2008. During the month, she completed the following transactions connected with her professional practice: (a) Transferred cash from a personal bank account to an account to be used for business What effect
does a debit memo in a bank statement have on the Cash account? What effect does a credit memo in a bank statement have on the Cash account? Ms. Sue I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for prepaid insurance from this: An analysis of the company's insurance from this: An analysis of the company from the
24 month at $11400. Policy B Purchased on April 1, 2008 for The income statement section of the worksheet of Smith Company for the year ended December 31, has 169,000 recorded in the Debit column and 193,434 in the Credit column on the line for the Income Summary account. What were the beginning and ending balances First -- although I
didn't find your sources online, I'm sure you plagiarized most of your journal entry. Plagiarism on a college paper usually earns the student a failing grade in the class, and perhaps expulsion from the university. Please go back and A firm has a balance in its account receivable account receivabl
factor imposes a 10% fee and agrees to pay $36,000 for the receivables. In addition, the seller and the factor agree that $3,000 of "Making Tracks on Mars" is a series of Andrew Mishkin's journal entry. Explain why you chose this sentence. In
20X0, ABC company purchased machine for $300,000 that had a useful life of 5 years, with a salvage value of $50,000 at the end its life. Depreciation was calculated over 2 years on straight-line basis. In 20X2, it determined that the total life should Can anyone let me know if I have these correct and if not what am I doing wrong. 1. For each of the
following items, indicate whether its amount (i) affects the bank or book side of a bank reconciliation and (ii) represents an addition or a subtraction in Bob is investing in a partnership with Andy. Bob contributes as part of his initial investment, Accounts Receivable of $80,000; an Allowance for Doubtful Accounts of $12,000; and $8,000 cash. The
entry that the partnership makes to record Bob's initial Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students. Howie Stars produces starts for elementary teachers to reward their students.
completing the worksheet, compute State of Illinois corporate income tax is deductible on the federal tax return, and the federal tax is not deductible on the federal tax return, and the federal tax is not deductible on the federal tax return, and the federal tax is not deductible on the federal tax return, and the federal tax is not deductible on the federal tax return.
2.Cash 3.Fees income 4.Accounts Payable 5.Supplies 6.Salaries Expense 7.Accounts Receivable 8.Equipment Deane Company issues $5 million, 10-year, 9% bonds at 96, with interest payable on July 1 and January 1.The straight-line method is used to amortize bond discount. Prepare the journal entry to record interest expense and bond discount
amortization on July Charles, the CFO of Troy, Inc., received the following information from various experts within the company's accountant, to determine any required year-end adjustments. Not all of the information provided will how and what services are provided to the hospice patients though human
services most common clinical issues, in the human services. What services do you think should be added Victor has two employees will not be paid until Friday, January 2nd. How much do i debit to salary expense and how much do i credit to salary payable? 1. You
have two credit cards. Credit card 1 has a balance of $7,512.33 with an APR of 21.25% and limit of $10,000. Credit card should you focus on Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of
$178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period adjusting entry on December 31, in general journal form, Uncollectible Accounts—Percentage of Sales Ryan's Express has total credit sales for the year of $178,000 and estimates that 3% of its credit sales will be uncollectible. Record the end-of-period
 adjusting entry on December 31, in general journal form, please help me to solve this problem. THANK YOU AND MAY GOD BLESS YOU ALWAYS. L. Carson agrees to pay $10,000 each to to C. Ames and D. Barker for 1/3 of their interest in the Ames-Barker partnership. At the time of the admission of Carson, each partner Analyze the following
separate errors and describe how each would affect the 10-column work sheet Below. Explain whether the error on the financial statements. a. which one of the following subcategories of the E/M section has separate codes for new and established patients? a.
 office or other outpatients services. b. emergency department services. c. initial inpatient consultation. d.hospital observation services Which one of the following subcategories of the E/M section has separate codes for new and established patients? A. Office or Other Outpatient Services B. Hospital Observation Services C. Initial Inpatient
Consultation D. Emergency Department Services Underapplied or overapplied or over
Co. Credit terms 2/10, n/30. 8 Bought an $18,000 truck from Pillner Co., paying $3,000 down; balance on goods in transit, purchases but not in the ending inventory? how would you write this journal entry. (this company uses periodic inventory. which ones of the following
subcategories of the E/M section has separate codes for new and established patients? a. office ir ither outpatient services b. emergency department services c. initial inpatient consultation d. hospital observation services b. emergency department services c. initial inpatient consultation d. hospital observation services b. emergency department services b. emergency department services c. initial inpatient consultation d. hospital observation services assume that equipment with a balance in the equipment with a balance in the equipment with a balance in the equipment services b. emergency department services b. emergency department services b. emergency department services assume that equipment with a balance in the equipment with a balance in the equipment services b. emergency department services b. emergency 
Depreciation account is $4,900. Cash is received for the equipment totaling $2,600. Please give the journal entry to record the write-off Stuck on a few questions from my Accounting class. If anyone can help; I would be really grateful! 32. Of the following accounts, which might appear in the adjusted trial balance, but not in the post-closing trial
balance? A. income summary B. owner's I need help I changed my journal entry and I am trying to find info on African Americans migration and some good websites and can't find enough info to write my journal entry. Thanks You should find this website helpful: what would be the basis for the following journal entry if it appears on Travis Company
records? Travis uses the allowance method. My answer is: The firm is writing off a specific account. What were the begining and ending balances for MERCHANDISE INVENTORY when $169,000 was recorded in the debit column on the line for the INCOME SUMMARY account On 9/1, you take your paycheck
into the bank and decide that you want to open a checking account with $400.00. The bank gives you some starter checks so you can start using the account until your first order of checks come. On 9/2, you pay your electric Worthington Company issued $1,000,000 face value, six-year, 10% bond on July 1, 2010, when the market rate of interest was
12%. Interest payments are due every July 1, and January 1. Worthington uses a calendar year-end. 1. Prepare the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis. What will be the journal entry to ABC LTD bought a new motor van from park motor LTD on credit basis.
included $120,000 in credit sales. October collections were $90,000. Other data include September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 28,000. September 30 debit balance in Accounts Receivable 28,000. September 30 credit balance in Accounts Receivable 30 credit balance 
 Balance June 30, 2012 Debit Credit Cash $ 6,850 Accounts Receivable 7,000 Prepaid Insurance 2,880 what does "services rendered" mean? like work to be done? Invested $19,000cash in the business along with $6,000 of office equipment. How would this journal entry be posted to the general journal. On Jan 1, 2009 the following activitis occurred: a)
ICDI, a consulting services company, was organized and issed 10,000 shares of capita stock in exchange for $500,000 or 6 months On Jan 1, 2009 the following activitis occurred: a) ICDI, a consulting services company, was organized and issed 10,000 shares of capita stock in
 exchange for $500,000 cash. b)UCDI entered into an agreement with a landlord and paid $60,000 or 6 months I have to figure out what basic type of account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account is increased or decreased, and the normal balance of the specific account. This is the transaction. Purchased used car for $4,000 or 6 months I have to figure out what basic type of account is increased.
cash for use It is very general question. I am supposed to write 2,000 words analytical essay but my teacher told me based on my topic I need to write it in journal entry", it is not the same as an essay. Do Rented an office and paid three months rent in advance to property management check
$4500, how would this journal entry be posted to the general journal. At October 31, Nathan Company made an accrued expense adjusting entry of $1,400 for salaries Expense after posting the reversing entry. At October 31, Nathan Company
made an accrued expense adjusting entry of $1,400 for salaries Expense after posting entry on November 1, and indicate the balances in Salaries Expense after posting entry necessary on the company's books with respect to
this loan on December 31. (2) Make the journal entry necessary on the company's books on the following April 30 to Assume that the allowance account has a debit balance of $7,000 at the end of the year, before adjustments. If the estimate of uncollectible accounts based on aging the receivables is $10,000, the amount of the adjusting entry for
uncollectible accounts Rented an office and paid three months rent in advance to property Management check #001 $4,500. How would this journal entry be posted to the general entry be posted to the g
                                                                                                                                                                    account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable D. merchandise inventory D A firm's
Summary account. What were that beginning and ending balances for Merchandise Inventory?. A firm's
                                                                                                                                                                                                                                                                                                                                                                                account is categorized as a current asset. A. equipment B. accounts payable C. bonds payable
D. merchandise inventory D debited J.stols with commission for services rendered on this behalf for R200 Adjectives/Adverbs I need to underline and bold I will make the adjectives in () and the adverbs in ** Thanks I have had both *good* and
*bad* Accounting Help-Preparing and posting journal entries; and preparing a trial balance.? Shelton Engineering completed the following transaction in the month of June. Received a bill for rent of equipment that was used on a recently completed job. The 1,200 tion 1 of 20 5.0 Points A firm's
equipment B. accounts payable C. bonds payable D. merchandise inventory D Write a series of five journal entries from the point of view of a member of a tribe that has been conquered by the Incas. Make sure that you bring out positive and negative aspects of Inca rule. Each journal entry should be about 200 words. Write several sentences
describing a recent interaction with a friend or family member about personal finance or credit cards. Use at least five different pronouns in your sentences. Please let me know if I have done this correctly. While away at My non-profit company received 4 parcels of land from another affiliated non-profit for "one dollar". I originally booked: Debit
Property Asset $1 Credit Cash $1 I'm reconciling my checking account and I'm off $1, because we never actually paid $1 for the On April 1, 2009, the company $5,000 was debited to insurance expense. What is the Dec. 31, 2009 adusting journal entry? Prepaid
Insurance xx Insurance expense xx I can't Benson Company Trial balance June 30, 20xx. Particulars Debit Credit Cash $1,370 Accounts Receivable $1600 $1,600 Service Fees $2,730 Salaries Expense $630 $5,000 Which of the following are fast ways of
improving your credit score (within 60 days)? a. dispute any errors on credit report b. Settle up any delinquent accounts with creditors and ask them to report the account as Paid As Agreed c. all answers can quickly One of the companies for which you provide accounting services offers office cleaning services and has 8 customers. Cleaning services
are provided in the evenings, Sunday through Thursday, at a rate of $30 per day. Billing is done every Friday. During the I have to prepare an adjusting entry for Dec 31, 2008 for prepaid insurance from this: An analysis of the company's insurance policies provided these facts: Policy A Purchased on April 1, 2007 for 24 month at $11400. Policy B
Purchased on April 1, 2008 for Joe makes $40,000 per year as an exempt employee. She worked 25 hours of overtime in the month of March is April 7. Ignoring Federal and State income tax withholdings, how much would he receive for September Meranda Corporation purchases $3,500 of inventory
on account from Ashley Corporation. The journal entry to record this purchase for Meranda under a perpetual inventory system is Revenue is traditionally recognized in the accounting records when A. cash is received. B. services are rendered. C. it's incurred. D. None of the above Prepare the general journal entries for the following transactions.
Jan 2, 2011 -- Purchased land with a building on it for $750,000. The land is worth $300,000. Paid $150,000 cash down and signed a mortgage payable for the balance. Dec. 31, Page 26 P2-1A Frontier Park was started on April 1 by C. J. Mendez and associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders
invested $40,000 cash in the business in exchange for common stock. 4 Purchased land A petty cash fund of $100 is replenished when the fund contains $3 in cash and receipts for $4. credit Cash Over and Short for $4. debit Which of the
following accounts is decreased by a debit entry? a. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and decreases, in the same manner? A. Accounts Payable and Rent Expense B.Repair Expense and Notes Payable C.Prepaid Insurance and
Advertising Expense D. Service Revenues Which of the following errors would cause the trial balance to be out of balance? An entry is not posted twice. An entry is not posted at all. A debit is entered at $2,000. None of the above answers are correct. D E2-2 Selected transactions for D. Reyes, Inc., an interior decorating
firm, in its first month of business, are as follows. Jan. 2 Invested $10,000 cash in the business in exchange for common stock. 3 Purchased used car for $4,000 cash for use in business. What would the journal entry be for this transaction? sent a reminder to Gomez Co to pay the fee for services recorded on November 8 There would be no entry since a
transaction did not take place. Your team has been assigned the duty to diagram the audit trail for your company. In your diagram, show several transactions and how they would be tracked from the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the financial statement and back to the journal entry to the
required for all services rendered to patients with a ? PPO Contract Provider none of the above X After the closing entries are posted to the ledger, each revenue account will have a zero balance, b. a debit balance, or d. either a debit or a credit balance. 1. On the income statement, extraordinary items are
reported A. immediately after the continuing operations section. B. before the operations section. C. immediately before the discontinued operations section. D. net of income tax or net of income ta
this policy for the year ending December 31, 2013, is $6,300. $3,150. $3,675. $2,100. On January 2, 2014, a On a worksheet, the adjusted balance of the Depreciation Expense account is extended to the
                                                                                                                                                                                                                                                                                                                 column. (Points: 5) Income Statement Debit Income Statement Credit Balance Sheet Debit Balance Sheet Credit I dnt understand what is
meant by this any For Capital, the category of account and its normal balance are: A. Assests and a debit balance D. Owner's equity and a debit balance Which of the following errors in the journal entry will not be detected by trial balance? A:Credits are understand and debits
are recorded correctly B:Debits are overstated and the credits are correctly recorded C:Debits are understated and the credits are fl you purchase property and contract a company, but what do you debit? The following adjusting
journal entry was found on page 4 of the journal. Select the best explanation for the entry. Wages Expense 2,555 Wages Payable 2,555 ????????? Record the payment of wages to be paid this month Record wages record wages record the payment of wages record wage
journal, purchase journal, cash receipts journal, cash receipts journal or general journal or general journal Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 Cash $11,400 Inventory $45,600 b. Accounts payable $13,450 Cash $13,450 a. The
company borrowed $57,000 from a bank. $45,600 provided accounting services to dress shop $8,500. payment to received on july 9th how would this journal entry be posted to the general ledger accounts are zero to start. n The length of
the accounting periods are three months using a fiscal calendar year. (A fiscal calendar year using the following rates: Current 1% 1-30 days past due 9% Over 60 days past due 25% 2. As of December 31, 2013, there is a credit balance of $208.20 in
When posting a journal entry how would I post the following. March 9 Completed a 7,500 project for a client who must pay within 30 days. March 9 Please help immediately thanks After the closing entries are posted to the ledger, each revenue account will have a zero
balance: a. a zero balance, b. a debit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or a credit balance, or d. either a debit or 
2, 2014, a On January 1, 2012, Lexmark Company is Accounts receivable account had a debit balance of $10,000. During January, the company collected $240,000 from its Financing and Budgeting 1. Which one of the following categories makes up the
largest percentage of a child care operating budget? A. Supplies B. Salaries and benefits C. Food D. Mortgage or rent 2. Child care operating budgets generally contain a pro I need to enter the following into Journal Enteries a) Borrowed $12,000 cash on a short-term note payable dates march 1, 2011 b) Purchased land for future buildings site, paid
cash, $9,000. c) Earned $160,000 in Service Revenue for 2011, including 40,000 In trial balances, can the account number be on the right side? Thank you for using the Jiskha Homework Help Forum. I have always followed the format of: ACCOUNT DEBIT CREDIT 1. Use the general journal to journalize the following transactions completed during
July of the current year. 2. Post from the general journal to the general journal to the general ledger. Using the following transactions in the month of June. a. Shania Shelton, the owner, invested $105,000 cash, office equipment with a value of $6,000, and
$45,000 of drafting equipment to launch the business. b. Purchased land worth Horse Country Living publishes a monthly magazine for which a 12-month subscriptions Received in Advance account was $40,500. During I have a
total of 100 questions and am unsure about my answers to these ones 3. Margaret is a customer of Tammy Company wrote off her account of $1,200 on August 15. On October 12, she sent in a payment of $560. What will Tammy Company record Anzlyzing financial statement effects of accounting for bad debits using the allownace
method. Duffy Bros. uses the allowance method to account for bad debets expense. Duffy experienced the following four events in 2008: 1.Recognition of 64,000 of service P3-1 A Tony Masasi started his own consulting firm, Masasi Company, Inc., on June 1, 2008. The trial balance at June 30 is shown on page 129. MASASI COMPANY, INC. Trial
Balance June 30, 2008 Account Number Debit Credit 101 Cash $7,150 112 Accounts Customers at a Publix grocery store in Charleston, South Carolina, can pay for purchases with cash, a debit card. Fifty-five percent of all customers use cash and 38% use a debit card. Careful research has shown of those paying with cash, I got the
first two parts of this three part question figured out but I can't figure the last part here it is Duggan Company applies manufacturing overhead to jobs on the basis of machine hours used. Overhead costs are expected to total $327,600 for the why does the bank tell you they are "crediting" your account when they increase it and "debiting" your
account when they decrease it? I know this is a simple question but I just want to make sure I am currect with my answer before I post it to my class the trial balance of a Sporting House shows a $150,000 outstanding balance in A/R at the end of 2005. During 2006, 80% of the total credit sales of $3,500,000 was collected, and no receivables were
written off as uncollectible. The company estimated that When you offer services at a discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients, how do you reflect this discount to specific clients.
transactions during April 2018, it's first month of operation. Apr. 1 Received $20,000 and issued common shares. Apr. 2 Purchased $500 office supplies on account. Apr. 8 Paid $10,000 cash for land used for business We have been assinged a tast to write a journal entry essay on a subordinate group. I have all of the information but have no idea on
how to make a journal (I have never had one of those) any ideas would be great. Thanks Jeff A journal entry for the provision for uncollectible accounts under each of the following independent assumptions: a. The Allowance for Doubtful
Accounts before adjustment has a Flip Company's December 31, 2014 trial balance is as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer Shop provides floral arrangements as follows: Flip Corporation Trial Balance December 31, 2014 Accounts Ployer
for holidays and events. Adflans sold Oxford Cdy Hall a holiday arrangement for 10,000 on account will be debited and which account will be credited by filling up the appropriate boxes.
S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and Credit Sample Example From the following transactions, state which account will be debited and which account will be credited by filling up the appropriate boxes. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and
Credit Sample Example I have worked and worked on this problem and came up with 2 different answers for b. and now am unsure of my answer for a. Problem 2: For each journal entry, prepare an explanation of the business event that is being represented: a. Loan payable $57,000 P2-1A Frontier Park was started on April 1 by C. J. Mendez and
associates. The following selected events and transactions occurred during April. Apr. 1 Stockholders invested $40,000 cash in the business in exchange for common stock. 4 Purchased land Journalize the following transactions -Received cash from investment made by owner, $15000. Received cash providing accounting services, $8000. Billed
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customers on account for providing services, \$4000. Paid Advertising expense 400. Received cash from an eDoe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As she Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As Jane Doe of Creative Marketing was recording transactions into the accounting records to prepare financial statements for the bank in a loan application. Her expenses were higher than anticipated and she was concerned about the effects on net income. As What is the journal entry for the following? Stan opened a bank account in the name of SSRC and deposited \$10,000 of his savings into the account. plz check homework ...thanks 1. Which one of the following categories makes up the largest percentage of a child care operating budget? A. Supplies C. Food B. Salaries and benefits D. Mortgage or rent 2. Child care operating budgets generally contain a pro After aging the accounts receivable, it si estimated that \$800 will not be collected and the allowance account has a debit balance before adjustment of \$100. The adjusting entry for estimating uncollectible account expense should be in the amount The entry to record Red's purchase of 10,000 shares of its common stock at \$750,000. C. credit to common stock for \$50,000. D. credit to paid-in A compound transaction was recorded as follows: debit Equipment, \$5,000; debit Cash, \$1500; credit Accounts Payable, \$3,500. This error would cause . A. assets to be overstated B. assets to be understated C. liabilities to be overstated D. I am trying to prepare an unadjusted trial balance for Aqua Elite, Inc. I have done it twice and it doesn't balance. I am not sure I am doing the right calculations. The information is as follows: Because Aqua Elite, Inc. is a new startup business, the Hi i need help with the following transactions. Right now we are learning about the accrual basis of accounting. 1.Rent Payments included \$750 per month rental fee and a \$900 deposit that is refundable at the end of the 2 yr lease. 2.The company manager purchase office supplies worth 50000 and 30000 on accounts what is the debit and credit entry? The entry to transfer a net loss to the owner's capital account would include a debit to The account ac 2003. I have to make an adjustment to it, and the adjustment to it, and the adjustment is: amortization for march is 100. Do I credit or debit or credit How do the entries can increase or decrease an account balance? from the following transactions state which account will be debited and which will be credited by filling up. S.No. Transactions Accounts involved Application Reason with respect to Rules of Debit and credit Sample Example Mr. X started business with cash Please read for errors and correct them. Thank you for your request for a credit card with our store. Before we can issue you a credit card, we must ask you to furnish the information on the enclosed credit application. When we receive it we will process Correct any errors found. Thank you to furnish the information on the enclosed credit application. When we receive it we will process your suppose your business caters a party august 23.according to the contract, your client will pay the 2500 bill on september 1.using the accounts receivable 2500 and Use the following adjusted trial balance of Webb Trucking entry debit and credit journal entries- Sold merchandise with retail value of \$6,000 and a cost of \$4,080 to Chang Corp., invoice dated Jan. 13. How to preparing a trial balance Shelton Engineering completed the following transactions in the month of June. a. Shania Shelton, the owner, invested \$105,000 cash, office equipment with a value At the end of April, ABC company had a balance of \$37,910 in vacation benefits, but some employee used vacation days amounting to \$2,050 of vacation benefits. The Purchased new jewelry worth \$2,000 for home using the credit card wht is the journal entry?? *I don't know where to begin, please HELP* Use the following adjusted trial balance of Webb Trucking Company to prepare a classified balance sheet as of December 31, 2005. Account Title Debit Credit Cash \$ 7,000 AR \$ 16,500 Office Supply Which of the following accounts is decreased by a debit entry? Answer a. Accounts Payable b. Cash c. Prepaid Insurance Expense Excessive billing can take several forms. What are retainers? A. Patients paying directly for services that Medicare considers covered. B. Contracts for services that exceed Medicare limits. C. Up-front fees for At October 31, Nathan Company made an accrued expense adjusting entry of \$1,400 for salaries Expense adjusting entry on November 1, and indicate the balances in Salaries Payable and Salaries Expense adjusting entry of \$1,400 for salaries. Prepare the reversing entry on November 1, and indicate the balances in Salaries Expense after posting the reversing entry. Would this answer The balance in the unearned fees account before adjustment at the end of the year is 112,790. Of these fees, 69,735 have been earned. In addition, 13,200 of fees have been earned but have not been billed. Journalize the entry to the adjust the unearned I have to write first person account in the form of journal entry could you please give me an example of this? explain the difference account payable and trade credit Can someone check my answers. A car dealership gives customers the choice of buying or leasing its cars. The cars cost \$20,000 and are sold for \$25,000. The standard lease contract is for four years, with the first payment made at the time the lease is Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, \$875 of such services was earned but Andy Wright, D.D.S., opened a dental practice on January 1, 2008. During the first month of operations the following transactions occurred. 1. Performed services for patients who had dental plan insurance. At January 31, \$875 of such services was earned but At October 31, Nathan Company made an accrued expense adjusting entry of \$1,400 for salaries Payable and Salaries P 3 years. What will be the journal entry?? Ms. Sue, I have to do a journal entry of a subordinate groups: native american, cuban american etc. I have to write a fictional first-person After aging the accounts receivable, it is estimated that \$800 will not be collected and the allowance account has a credit balance before adjustment of \$200. The adjustment of \$2 debit/credit entries from largest to smallest.) a) Prepare the entry on June 1. b) Prepare the adjusting entry on In a trial balance there are amounts in the debit side. Which one is Return Inwards? prepare the necessary journal entry to close the have the following balances on December 31, 2010. Common stock, \$10 par, 274,000 Shares issued and outstanding \$2,740,000 Paid-in capital in excess of par 1,200,000 Retained earnings 5,600,000 Shares of Please how i write this up in a journal entry: The stockholders' equity section of Joe's Bistro's balance sheet on January 1: Common stock \$2 par, 2,000 share issued and outstanding - 4,000; Additional Paid-in Capital - 1,600; retained earnings Here is my question am I suppose to make journal entry. Cindy Lou makes \$30,000 per year as an exempt employee. She worked 15 hours of overtime in the month of September. Payday for wages earned in the month of Septemberis October 7? Ignoring Federal and transactions 1.bought machinery for cash rs. 50,000 2.payment made to XYZ store rs. 10,000 by cheque 3. Purchased office building rented out 5. Paid salaries of Rs. 40,000 The Skyline Motel opened for business on May 1, 2015. Its trial balance before adjustment on May 31 is as follows. SKYLINE MOTEL Trial Balance May 31, 2015 Account Number Debit Credit 101 Cash \$ 3,537 126 Supplies 2,051 130 Prepaid Insurance 2,304 140 Land billed several clients for services rendered journal entry, how to bill for services rendered, how to write a bill for services rendered. how to write an invoice for services rendered. how to invoice for services rendered.

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